



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

September 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We have to inform you that the Board of Directors of our Company in their meeting held on Monday September 30, 2019 at 10:30 a.m. at the Registered office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi considered and approved the Audited Financial Statements of the Company for the year ended June 30, 2019.

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting of the Company will be held on Monday October 28, 2019 at 08:45 a.m. at Avari Towers Hotel, Fatima Jinnah Road, Karachi.

The Share transfer Books of the Company will be closed from October 22, 2019 to October 28, 2019 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shahra-e-Faisal, Karachi up to the close of business on October 21, 2019 will be treated in time for the purpose of attendance of the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding Annual General Meeting.

Thanking you,

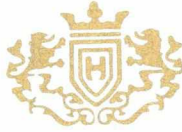
Yours faithfully,

For **MERIT PACKAGING LIMITED**


(TASLEEMUDDIN A. BATLAY)
Director

Encl: As above

25/09/2019



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

	2019 Rupees	2018 Rupees
Sales - net ✓	2,859,838,021	2,449,541,047
Cost of sales ✓	(2,854,538,973)	(2,223,721,903)
Gross profit ✓	5,299,048	225,819,144
General and administrative expenses ✓	(89,453,683)	(89,178,658)
Selling and distribution expenses ✓	(40,195,890)	(39,524,099)
Other income ✓	7,090,804	4,621,182
Other operating expenses ✓	(9,274,449)	(6,341,791)
	(131,833,218)	(130,423,366)
Operating profit ✓	(126,534,170)	95,395,778
Financial charges ✓	(223,922,608)	(135,257,911)
Loss before taxation ✓	(350,456,778)	(39,862,133)
Taxation ✓	39,920,867	31,598,423
Net loss for the year ✓	(310,535,911)	(8,263,710)
Loss per share - basic and diluted ✓	(3.85)	(0.14)

Signature