

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE PERIOD ENDED June 30, 2019

Cash Dividend


-- NIL --

-- NIL --

-- NIL --

-- NIL --

Yours truly,


Shiraz Butt
Chief Executive

Office No. 514, Al-Hafeez Business Center, 89-B-III, Gulberg III, Lahore. Ph: 042-35757734-35, Fax: 042-35757734

Managed By: IBL Modaraba Management (Private) Limited

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June 30, 2019
Rupees

June 30, 2018
Rupees

Income from Ijarah
Profit on Murabahah investment
Profit on Musharakah investments
Income from investment property
Profit on Modaraba certificate, term deposit
receipts and bank deposits

9,552,173	20,231,423
14,734	64,466
8,465,229	6,707,422
7,495,440	7,495,440
743,535	144,550
26,271,111	34,643,301

Reversal of Musharakah profit held in suspense account
Other income

8,631,297	-
1,772,506	1,046,069

10,403,803

1,046,069

18,188,888	1,040,089
<u>36,674,914</u>	<u>35,689,370</u>

Operating expenses
Depreciation on assets under Ijarah
Other operating expenses

(17,818,048)	(21,191,898)
(12,795,063)	(13,631,214)
(830,492)	(818,432)

(31,443,603)

(35.641.544)

(31,443,003)	(33,641,344)
<u>5,231,311</u>	<u>47.826</u>

Profit before Modaraba Company's management fee

5,231,311	47,826
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Modaraba Company Management fee

(523, 131)

(4,783)

Net Profit for the year


4,708,180

43,043

Earnings per Modaraba Certificate - Basic & Diluted

0.217

0.002


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