



The General Manager Pakistan Stock Exchange Ltd. Stock Exchange Building Stock Exchange Road Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED June 30, 2019

We have to inform you that the Board of Directors of M/s. IBL Modaraba Management (Private) Limited, managers of First IBL Modaraba (FIBLM), in its board meeting held on September 30, 2019 at 12:00 noon, at the Registered Office at Office No. 514, 5th Floor, Al-Hafeez Business Centre, 89-B-III, Gulberg-III, Lahore, approved accounts for the period ended June 30, 2019 and recommended as the following:

Cash Dividend

Final Cash Dividend for the financial year ended June 30, 2019 at the rate of Re.0.16 i.e. 1.60% per Modaraba Certificate.

Bonus Certificates

-- NIL -

Right Certificates

-- NIL -

Any Other Entitlement/ Corporate Action

-- NIL -

Any Other Price- Sensitive Information

-- NIL -

The financial results of First IBL Modaraba are enclosed herewith.

The Financial Statements of the First IBL Modaraba for the period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly

Hassan Fareed Company Secretary

Shiraz Butt Chief Executive

Office No. 514, Al-Hafeez Susiness Center, 89-B-III, Gulberg III, Lahore. Ph: 042-35757734-35, Fax: 042-35757734

Managed By: IBL Modaraba Management (Private) Limited





PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2019

	June 30, 2019 Rupees	June 30, 2018 Rupees
INCOME FROM OPERATION		
Income from Ijarah Profit on Murabahah investment Profit on Musharakah investments Income from investment property Profit on Modaraba certificate, term deposit receipts and bank deposits	9,552,173 14,734 8,465,229 7,495,440 743,535 26,271,111	20,231,423 64,466 6,707,422 7,495,440 144,550 34,643,301
OTHER INCOME	20,271,111	34,043,301
Reversal of Musharakah profit held in suspense account Other income	8,631,297 1,772,506	1,046,069
TOTAL INCOME	10,403,803 36,674,914	1,046,069 35,689,370
EXPENSES		00,000,010
Operating expenses Depreciation on assets under Ijarah Other operating expenses	(17,818,048) (12,795,063) (830,492)	(21,191,898) (13,631,214) (818,432)
Profit before tax	(31,443,603) 5,231,311	(35,641,544)
Taxation Profit before Modaraba Company's management fee	5,231,311	_
	3,231,311	47,826
Modaraba Company Management fee	(523, 131)	(4,783)
Net Profit for the year	4,708,180	43,043
Earnings per Modaraba Certificate - Basic & Diluted	0.217	0.002

Hassan Fareed Company Secretary

Shiraz Butt Chief Executive

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