



Ideal Spinning Mills Ltd.



Ideal Group

ISM/ACT/0176

Dated: 30-09-2019

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building, Stock exchange Road ,
Karachi.

Subject:- FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 01:00 P.M. on . September 30, 2019 recommended the following:

Final Cash Dividend :	RS. 1.20 per share i.e. 12%
Right Share :	NIL
Bonus Share :	NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	2019 (RUPEES IN THOUSAND)	2018
REVENUE	3,512,935	2,718,918
COST OF SALES	<u>(3,106,728)</u>	<u>(2,450,575)</u>
GROSS PROFIT	406,207	268,343
DISTRIBUTION COST	(59,642)	(28,502)
ADMINISTRATIVE EXPENSES	(154,626)	(116,730)
OTHER EXPENSES	(5,588)	(1,277)
OTHER INCOME	30,040	6,421
FINANCE COST	<u>(120,352)</u>	<u>(104,073)</u>
PROFIT BEFORE TAXATION	96,039	24,182
TAXATION	(36,924)	(18,963)
PROFIT AFTER TAXATION	<u>59,115</u>	<u>5,219</u>
EARNINGS PER SHARE - BASIC		
AND DILUTED (RUPEES)	<u>5.96</u>	<u>0.53</u>

Our 31st Annual General meeting is going to be held at Room No:404 & 405, 4th Floor , Business Centre, Mumtaz Hassan Road, Karachi. on October 26, 2019 at 03:00 P.M. The Share transfer books of the company will remain close from October 19, 2019 to October 26,2019 (both days Inclusive).

IDEAL SPINNING MILLS LTD.


Company Secretary