

30th September, 2019

The General Manager
Pakistan Stock Exchange Limited
Karachi.



Subject: FINANCIAL RESULT FOR THE PERIOD ENDED JUNE 30, 2019.

Dear Sir,

We have inform you that the Board of Directors of our Company in their meeting was held on 30th September, 2019 at 2:00 p.m. have considered and approved the audited Accounts of the Company for the year ended June 2019 and recommended the following.

A Cash Dividend for the period June 30, 2019 @ 225% Rs.22.50 per share.

The Financial Results of the Company are as under :

	June 30 2019 <u>Rupees</u>	June 30 2018 <u>Rupees</u>
Sales - net	8,492,199,066	6,431,373,187
Cost of Sales	(7,288,305,043)	(5,714,212,560)
Gross Profit	1,203,894,023	717,160,627
Operating Expenses		
Administrative & General	(134,045,645)	(107,575,123)
Distribution Cost	(176,854,023)	(91,953,689)
	(310,899,668)	(199,528,812)
Operating Profit	892,994,355	517,631,815
Financial Cost	(397,418,236)	(201,128,319)
Other operating expenses	(39,379,597)	(24,282,618)
Other Income / (Loss)	75,142,678	35,418,511
	(361,655,155)	(189,992,426)
Profit (Loss) before Taxation	531,339,200	327,639,389
Provision for taxation		
Taxation	(69,683,726)	17,711,696
Profit (Loss) after Taxation	461,655,474	345,351,085
Earning per share of Rs. 10 each	74.91	56.04

Our Annual General Meeting will be held on Thursday, 24th October, 2019 at 3.45 p.m. at our registered office at 1st Floor, Haji Adam Chambers Altaf Hussain Road, New Challi, Karachi.

The Annual Report of the Company will be transmitted through PUCARS atleast 21Days before holding of Annual General meeting.

Thanking you,

Yours faithfully,

for Premium Textile Mills Limited


Abdul Kadir Haji Adam
Chief Executive

HEAD OFFICE:

1st Floor, Haji Adam Chamber
Altaf Hussain Road, New Challi
Karachi-74000, Pakistan
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Factory:

Plot 58, 60, 61, 76, 77, 78,
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