

September 30, 2019

**The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Dear Sir,

Financial Results for the Year Ended June 30, 2019

We have to inform you that the Board of Directors of our company in their meeting held on September 30, 2019 at 4:00 p.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended the following:

i. **CASH DIVIDEND** **NIL**

ii. **BONUS SHARES** **NIL**

iii. **RIGHT SHARES** **NIL**

iv. **GENERAL RESERVE** The Board recommended transfer of Rs. 160 million from General Reserves to Unappropriated Profit account.

v. **The financial results of the company are as follows:**

	June 30, 2019	June 30, 2018
	----- (Rupees '000) -----	
Sales - Gross	3,339,398	3,456,206
Sales Tax	(525,878)	(534,491)
Sales- net	2,813,520	2,921,715
Cost of sales	(2,492,215)	(2,462,941)
Gross profit	321,305	458,774
Distribution costs	(170,966)	(145,287)
Administrative expenses	(151,581)	(148,388)
Other expenses	(97,628)	(48,616)
Other income	82,049	63,633
Operating (loss) / profit	(16,821)	180,116
Finance costs	(178,715)	(121,530)
(Loss) / Profit before taxation	(195,536)	58,586
- Prior	(5,231)	-
- Current	(35,188)	(36,647)
-Deferred	40,427	(16,657)
Taxation	8	(53,304)
(Loss) / Profit for the year	(195,528)	5,283
	----- Rupees -----	
(Loss)/Earning per share - Basic and diluted	(18.16)	0.49

The Annual General Meeting of the Company will be held on October 28, 2019 at 02:15 p.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400.

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The entitlement to attend the AGM will be to the shareholders whose names will appear in the Register of Members as on October 21, 2019.

The Register of Members and the Share Transfer Books of the Company shall remain closed from October 21, 2019 to October 28, 2019 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/S. JWAFFS Registrar Services (Private) Limited., 407- 408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar Karachi by the close of the business hours on October 20, 2019 will be treated in time for incorporating the change in the Register of Members as at October 21, 2019.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of the Annual General Meeting.

BY ORDER OF THE BOARD



Umar Rasheed
Company Secretary

c.c. Central Depository Company of Pakistan Limited.
Securities & Exchange Commission of Pakistan.
BDO Ebrahim & Co, Chartered Accountants.
JWAFFS Registrar Services (Private) Limited