



FORM-3

October 01, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **October 01, 2019 at 12:00pm.** at registered office of the Company recommended the followings:

i) **CASH DIVIDEND:**

A final cash dividend for the year ended June 30, 2019 at **Re. NIL /-** per share i.e. **NIL%** as recommended by the Board of Directors.

AND / OR

ii) **BONUS SHARES:**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** shares for every **NIL** share held i.e. **NIL%**. This is in addition to the Interim Bonus shares already issued @ **NIL%**.

AND / OR

iii) **RIGHT SHARES:**

The Board has recommended to issue **NIL** % Right Shares at par / at a discount / premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

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HUM NETWORK LIMITED

Karachi Office
Building No. 10/11, Hassan Ali Street,
Off I.I. Chundrigar Road Karachi-74000.
UAN: 111-486-111
Fax : +92 21-3262 8840

Lahore Office
Siddique Trade Center, 105, First Floor,
Main Boulevard, Gulberg, Lahore.
Ph : +92 42-35817155-59
Fax : +92 42-35817157

Islamabad Office
House No. 45, Street # 20,
F-7/2, Islamabad.
Ph : +92 51-260 9256-58
Fax : +92 51-260 9259

www.humnetwork.tv





AND/OR

iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION:

AND/OR

v) ANY OTHER PRICE-SENSITIVE INFORMATION:

The financial results of the Company and the Group for the year ended 30th June, 2019 are attached herewith as "Annexure-A" & "Annexure-B" respectively.

The Annual General Meeting (AGM) of the Company will be held on Friday, October 25, 2019 at 06:30 pm at Auditorium Hall, Institute of Chartered Accountants of Pakistan, Clifton, Karachi.

The share Transfer Books of the Company will be closed from **October 19, 2019 to October 25, 2019** (both days inclusive). Transfers received at the *M/s. CDC Pakistan Limited*, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi -74400 at the close of business on **October 18, 2019** will be treated in time for the purpose of attending the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the date of Annual General Meeting.

Thanking you,

Mohsin Naeem
Company Secretary

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ANNEXURE – A

We hereby inform you that the Board of Directors of HUM Network Limited in their meeting held on October 01, 2019 at 12:00pm. at its registered office have approved the following financial results:

**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019**

| | 2019 | 2018 |
|--|------------------------|-----------------|
| | ----- Rupees ----- | |
| Revenue | 3,979,099,138 | 4,609,478,886 |
| Cost of production | (3,495,240,846) | (2,853,147,800) |
| Transmission cost | (193,223,194) | (177,878,025) |
| | (3,688,464,040) | (3,031,025,825) |
| Gross profit | 290,635,098 | 1,578,453,061 |
| Distribution costs | (314,061,819) | (339,611,170) |
| Administrative expenses | (498,793,978) | (530,215,069) |
| Other income | 210,738,932 | 136,671,857 |
| Operating (loss) / profit | (311,481,767) | 845,298,679 |
| Finance costs | (143,243,790) | (33,143,612) |
| (Loss) / profit before taxation | (454,725,557) | 812,155,067 |
| Taxation | (81,157,536) | (82,661,579) |
| (Loss) / profit after taxation | (535,883,093) | 729,493,488 |
| (Loss) / earnings per share – basic and diluted | (0.57) | 0.77 |

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ANNEXURE – B

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019**

| | 2019 ----- Rupees ----- | 2018 ----- Rupees ----- |
|--|----------------------------|----------------------------|
| Revenue | 4,786,716,290 | 5,191,714,291 |
| Cost of production | (3,722,553,077) | (2,926,641,646) |
| Transmission cost | (460,431,388) | (292,053,874) |
| | (4,182,984,465) | (3,218,695,520) |
| Gross profit | 603,731,825 | 1,973,018,771 |
| Distribution costs | (453,623,052) | (453,200,045) |
| Administrative expenses | (714,402,151) | (660,219,368) |
| Other expenses | (19,915,940) | (29,562,693) |
| Other income | 203,520,514 | 133,520,983 |
| Operating (loss) / profit | (380,688,804) | 963,557,648 |
| Finance costs | (144,476,637) | (33,509,580) |
| | (525,165,441) | 930,048,068 |
| Share of net profit of associate | 3,837,024 | - |
| (Loss) / profit before taxation | (521,328,417) | 930,048,068 |
| Taxation | (128,351,818) | (86,046,557) |
| (Loss) / profit after taxation | (649,680,235) | 844,001,511 |
| Attributable to: | | |
| Owners of the Holding Company | (644,824,556) | 844,001,511 |
| Non-controlling interests | (4,855,679) | - |
| | (649,680,235) | 844,001,511 |
| (Loss) / earnings per share – basic and diluted (Rupee) | (0.69) | 0.89 |

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24-A,
Masson Road,
Lahore.
Ph : +92-42- 36312501-3

Islamabad Office
Plot # 2A, Sector G-6/1-1
Khayaban-e-Suhrawardy Road
Aabpara, Islamabad.
Ph : +92-51-8777000