



Quice Food Industries Ltd.

The Managing Director
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

October 01, 2019

The General Manager,
Pakistan Stock Exchange Ltd.,
55-B ISE Tower, Jinnah Avenue,
Islamabad.

Subject: Financial Results for the year ended June 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on October 01, 2019 at Karachi, have recommended the following:

- No Cash Dividend or Bonus Shares have been announced.
- The Annual General Meeting of the Company will be held on Monday, October 28, 2019 at 18:00 at the Registrar Office - WS-7, Madina Palace, Faran CHS, Dhoraji, Karachi.

The Share Transfer Books of the Company will remain closed from October 22, 2019 to October 28, 2019 (both days inclusive). Transfers received at the Registrar Office F.D Registrar Services (Pvt) Limited, 1705, Saima Trade Tower-A, I.I Chundrigar Road, Karachi at the close of business on October 21, 2019 will be treated on time for the purpose of any entitlement.

We will be sending you the copies of printed accounts within a few days.

The Company's Financial Results are enclosed herewith.

Thanks & Regards
Yours truly




Iqbal Shaheed
Company Secretary

Cc: The Manager
FD Registrar Services (Pvt). Ltd

The Manager Operations
CDC Pakistan Limited

FINANCIAL RESULTS
QUICE FOOD INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2019

	Year Ended June 30, 2019	Year Ended June 30, 2018 Restated
	----- Rupees -----	
SALES	116,775,397	127,471,967
Cost of Sales	<u>(105,320,927)</u>	<u>(118,690,556)</u>
GROSS PROFIT	11,454,470	8,781,411
Distribution Cost	<u>(24,103,169)</u>	<u>(25,922,997)</u>
Administrative Expenses	<u>(25,224,466)</u>	<u>(21,180,045)</u>
Other Operating Expenses	<u>(6,108,297)</u>	<u>(3,625,663)</u>
	<u>(55,435,932)</u>	<u>(50,728,705)</u>
Operating Loss	<u>(43,981,462)</u>	<u>(41,947,294)</u>
Other Operating Income	1,169,914	938,731
	<u>(42,811,548)</u>	<u>(41,008,563)</u>
Finance Cost	<u>(182,669)</u>	<u>(173,452)</u>
PROFIT/(LOSS) BEFORE TAXATION	<u>(42,994,217)</u>	<u>(41,182,015)</u>
Taxation	<u>(8,061,840)</u>	<u>1,074,673</u>
PROFIT/(LOSS) AFTER TAXATION	<u>(51,056,057)</u>	<u>(40,107,342)</u>
(LOSS)/EARNINGS PER SHARE	<u>(0.519)</u>	<u>(0.4393)</u>

RIAZ
 Director



M. Jinnah
 Chief Financial Officer