

October 1, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**RE: ELECTED DIRECTORS**

The following persons have been elected as Directors of the Company for a term of three years commencing from September 25, 2019 at the Annual General Meeting of the Company held on September 25, 2019.

- |                           |                         |
|---------------------------|-------------------------|
| 1. Mr. Towfiq H. Chinoy   | Chairman                |
| 2. Mr. Mustapha A. Chinoy | Non-Executive Director  |
| 3. Mr. Kamal A. Chinoy    | Non-Executive Director  |
| 4. Mr. Fuad Azim Hashimi  | Non-Executive Director  |
| 5. Dr. Amjad Waheed       | Independent Director    |
| 6. Ms. Nausheen Ahmad     | Independent Director    |
| 7. Mr. Nihal Cassim       | Independent Director    |
| 8. Mr. Zakaullah Khan     | Independent Director    |
| 9. Mr. Kazuteru Mihara    | Non-Executive Director  |
| 10. Mr. Yousuf H. Mirza   | Chief Executive Officer |
| 11. Mr. Samir M. Chinoy   | Chief Operating Officer |

TRE Certificate Holders of the Exchange may please be informed accordingly.

Thanking you,

Yours faithfully,  
For INTERNATIONAL STEELS LTD.,



M. IRFAN BHATTI  
Company Secretary

