

October 02,2019

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2019**

Dear Sir,
We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday the 02nd day of October, 2019 recommended the following:-

i) **Cash Dividend (NIL)** ii) **Bonus Share (NIL)** iii) **Right Share NIL**

The Financial Results of the Company are as Follows:

	30th June 2019 RUPEES	30th June 2018 RUPEES
PROCESSING INCOME / SALE	-	-
COST OF GOODS SOLD	-	-
GROSS PROFIT/ (LOSS)	-	-
<u>OPERATING EXPENSES</u>		
ADMINISTRATIVE & GENERAL EXPENSES	8,919,050	9,583,797
	<u>8,919,050</u>	<u>9,583,797</u>
OPERATING PROFIT / (LOSS)	(8,919,050)	(9,583,797)
<u>OTHER OPERATING INCOME</u>	9,867,796	8,317,916
	<u>948,746</u>	<u>(1,265,881)</u>
FINANCIAL COST	2,547	1,825,759
	<u>2,547</u>	<u>1,825,759</u>
NET PROFIT / (LOSS) BEFORE TAXATION	946,199	(3,091,640)
PROVISION FOR TAXATION	1,658,203	1,149,949
NET PROFIT / (LOSS) AFTER TAXATION	<u>(712,004)</u>	<u>(4,241,589)</u>
BASIC EARNING/ (LOSS) PER SHARE	(0.13)	(0.79)

Annual General Meeting of the Company will be held on Monday October 28, 2019 at 11. a.m. at 20 KM off Ferozepur Road, Lahore, subject to the approval and confirmation by the Pakistan Stock Exchange Ltd., in accordance with the listing regulation # 30.

The share transfer books of the company will remain closed from October 25, 2019 to October 31, 2019 (both days inclusive) transfer received in order at registered office of the company by close of business on october 24, 2019 will be treated in time.

We will be sending you the required printed accounts for your perusal and record.

Thanking you,

Yours faithfully,
for MUBARAK TEXTILE MILLS LTD.

(MR. ZULFIQAR ALI)
Chief Executive