October 2, 2019

The General Manager

Pakistan Stock Exchange Limited Pakistan Stock Exchange Building Stock Exchange Road Karachi.

Sub: Financial Results for the year ended 30th June, 2019

Dear Sir,

We would like to inform you that the Board of Directors of our company in its meeting held on Wednesday, October 2, 2019 at 11:00 a.m., at the Arif Habib Centre, 23, M.T. Khan Road, Karachi has approved the following financial results:

	2019	2018
	Rupees	
Revenue – Net	879,312,072	590,070,371
Cost of sales	(865,539,147)	(551,690,674)
Gross profit	13,772,925	38,379,697
Selling and distribution expenses	(25,119,379)	(4,543,854)
Administrative expenses	(24,942,008)	(29,037,543)
Finance cost	(13,924,828)	(11,278,698)
Other operating expense	-	(713,407)
Other operating income	11,060,715	11,614,445
(Loss) / Profit before taxation	(39,152,575)	4,420,640
Provision for taxation	9,381,521	(2,005,266)
(Loss) / Profit after taxation	(29,771,054)	2,415,374
(Loss) / Profit per share - basis and diluted	(1.19)	0.10

The Board has also recommended the following:

Cash Dividend Nil
Bonus Shares Nil
Rights Shares Nil
Any Other sensitive information Nil

We will be sending you requisite copies of printed accounts for distribution amongst the members of the Exchange.

Sincerely

For Safe Mix Concrete Limited

Arif Ghani Company Secretary