

CCML/CS/PSE/ 74
October 03, 2019

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The Year Ended June 30, 2019**

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

(ii) Cash Dividend

Final Cash Dividend for the year ended **June 30, 2019** at Rs. **Nil** per share i.e **Nil** %.

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue final Bonus shares in proportion of **Nil** shares(s) for every **100** shares share(s) held i.e **Nil**%

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The Unconsolidated financial results:-

	'(RUPEES IN '000)'	
	JUNE 30, 2019	JUNE 30, 2018
REVENUE	7,393,034	6,094,091
COST OF SALES	(7,104,456)	(5,849,769)
GROSS PROFIT	288,578	244,322
DISTRIBUTION COST	(60,031)	(57,848)
ADMINISTRATIVE EXPENSES	(182,988)	(165,896)
OTHER EXPENSES	(911)	(311)
OTHER INCOME	34,793	84,056
FINANCE COST	(83,648)	(55,362)
(LOSS)/PROFIT BEFORE TAXATION	(4,207)	48,961
TAXATION	(87,354)	(43,078)
(LOSS)/PROFIT AFTER TAXATION	(91,561)	5,883
(LOSS)/EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	(4.04)	0.26

The Consolidated financial results:-

	'(RUPEES IN '000')	
	JUNE 30, 2019	JUNE 30, 2018
Revenue	7,393,034	6,094,091
Cost Of Sales	(7,104,456)	(5,850,287)
Gross Profit	288,578	243,804
Distribution Cost	(60,031)	(57,848)
Administrative Expenses	(180,775)	(161,236)
Other Expenses	(1,737)	(210)
Other Income	47,046	75,910
Finance Cost	(84,271)	(55,962)
	8,810	44,458
Share of Incom/(Loss) In Equity Accounted Investees	332	(14,531)
Profit Before Taxation	9,142	29,927
Taxation	(65,430)	(44,611)
(Loss) After Taxation	(56,288)	(14,684)
SHARE OF (LOSS) ATTRIBUTABLE TO:		
EQUITY HOLDERS OF HOLDING COMPANY	(58,481)	(16,156)
NON-CONTROLLING INTERST	2,193	1,472
	(56,288)	(14,684)

**LOSS PER SHARE - Basic And Diluted
(Rupees)**

(2.48) (0.65)

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,
Yours faithfully,

for Crescent Cotton Mills Limited

**(Sami Ullah Ch.)
Company Secretary**

Copy for information to:

- (2) **Securities & Exchange
Commission of Pakistan**
NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

- (2). **The Joint Registrar**
Companies Registration Office
Faisalabad Chamber Of Commerce
2nd Floor, East Canal Road,
Faisalabad