B.R.R. Guardian Modaraba

(An Islamic Financial Institution)

Managed by B.R.R. Investment (Private) Limited

NOTICE OF ANNUAL REVIEW MEETING (ARM -XX)
OF B.R.R.GUARDIAN MODARABA

Management of B.R.R Guardian Modaraba (BRRGM) in their meeting held on September 30, 2019 has declared cash dividend @ Re. 0.24 per Modaraba Certificate for the year ended June 30, 2019.

The names of Certificateholders entitled to receive dividend and to attend the ARM the Certificate Transfer Books of the Modaraba will be closed from October 22, 2019 to October 28, 2019 (both days inclusive) the Transfers received at the Registrar Office, F.D. Registrar Services (SMC-Pvt.) Ltd at 17th Floor, Saima Trade Towers A, I.I. Chundrigar Road Karachi (Registrar Office), before the close of business hours on October 21, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The ARM-XX of Certificateholders of BRRGM will be held on Monday October 28, 2019 at 5:00 p.m.at Ground Floor, BRR Tower, Hassan Ali Street, off: I.I Chundrigar Road Karachi,

October 3, 2019

Tahir Mehmood

Company Secretary

REQUEST TO CERTIFICATEHOLDERS

Certificateholders will follow the guidelines as laid down in Circular No. 01 of 2000 dated January 25, 2000 of the SECP for attending the meeting.

Deduction of withholding tax on the amount of Dividend

The Government of Pakistan through the Finance Act, 2019 has made certain amendments in Section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. These tax rates are as under:

a. Rate of tax deduction for filer of income tax returns: 15%

b. Rate of tax deduction for non-filers of income tax return: 30%

All the certificateholders whose names are not entered into the Active Tax Payers List (ATL) as maintained by FBR, despite the fact that they are filers, are advised to make sure that their names are entered into ATL before the start of book closure date.