

AYESHA TEXTILE MILLS LIMITED
NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that an Annual General Meeting of the shareholders of Ayesha Textile Mills Limited ("the Company") will be held on Monday, October 28, 2019 at 11:00 am at 97-B, Gulberg-III, Lahore to transact the following businesses:

Ordinary Business:

1. To receive, consider and adopt the, Chairman's Review Report, Reports of Directors and Auditors together with Audited Annual Financial Statements for the year ended 30 June 2019.
2. To appoint Company's auditors and to fix their remuneration.

Special Business:

To consider and if thought fit, pass the following resolutions as Special Resolutions, with or without modifications for approval of Buy-Back of 12,464 Ordinary Shares of the Company at minimum buy-back price of PKR. 200/- per share as approved by Pakistan Stock Exchange Limited, by the Sponsors of the Company for the purpose of Voluntary Delisting of the Company.

"**RESOLVED THAT** the Sponsors of Ayesha Textile Mills Limited be and are hereby authorized to purchase 12,464 Ordinary Shares of the Company at minimum purchase price of PKR. 200/- per share as determined by Pakistan Stock Exchange Limited, from the shareholders other than the sponsors and their relatives for the purpose of Voluntary Delisting of the Company from the Pakistan Stock Exchange Limited.

"**RESOLVED FURTHER THAT** the Chief Executive Officer and the Company Secretary be and are hereby authorized singly to take all the steps necessary for the purpose."

Other Business:

To transact any other business with the permission of the Chair.

By order of the Board
Company Secretary

Lahore, September 23, 2019

Notes:

(i) Share transfer books of the Company will remain closed October 22, 2019 to October 28, 2019 (both days inclusive). Transfers received in order at the office of our Registrar, CorpTec Associates (Private) Limited, 503-E, Johar Town, Lahore by the close of business on October 21, 2019 will be treated in time.

(ii) A member of the Company entitled to attend and vote may appoint another member as his/her proxy to attend and vote instead of him/her. Proxy will have the same rights as are available to the member.

(iii) Proxy must be received at the office of our Registrar not later than 48 hours before the time of

the meeting. The form of proxy submitted must be witnessed by two persons whose names, addresses and Computerized National Identity Card (CNIC) numbers must be mentioned on the form, along with the attested copies of CNIC or pass port of the beneficial owner and the proxy.

(iv) In case of proxy by a corporate entity, Board of Directors' resolution/power of attorney shall also be submitted along with the form and specimen signature of the Nominee.

(v) Beneficial owners of the shares registered in the name of Central Depository Company of Pakistan Limited and/or their proxies are required to produce their original CNIC or Passport for identification purpose at the time of attending the meeting.

(vi) Members are requested to promptly notify any change in their address to the office of our registrar.