



# Redco Textiles Limited

October 4, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results For The Year Ended June 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 04<sup>th</sup> October 2019 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- |   |     |
|---|-----|
| (i) CASH DIVIDEND                           | NIL |
| (ii) BONUS SHARES                           | NIL |
| (iii) RIGHT SHARES                          | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION   |     |

The financial results of the Company are attached here under.

The Annual General Meeting of the Company will be held on Monday 28<sup>th</sup> October 2019 at 10:00 AM at its Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad.

The Share Transfer Books of the Company will be closed from 21<sup>st</sup> October to 28<sup>th</sup> October, 2019 (both days inclusive). Transfers received at the M/s Corplink (Pvt) Ltd. (Share registrar) Wings Arcade, 1-K, Commercial, Model Town, Lahore. at the close of business on 20<sup>th</sup> October 2019 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,

Muhammad Kashif  
Company Secretary





# Redco Textiles Limited

REDCO TEXTILES LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2019

	2019 Rupees	2018 Rupees
Sales	251,366,857	441,264,370
Cost of sales	206,022,796	634,120,007
Gross Profit / (loss)	45,344,061	(192,855,637)
Distribution cost	321,987	4,792,849
Administrative expenses	13,947,496	14,864,963
Other operating expenses	25,771,612	284,932,633
	40,041,095	304,590,445
Operating Profit / (loss)	5,302,966	(497,446,082)
Other income	2,161	22,306
	5,305,127	(497,423,776)
Finance cost	1,397,090	5,938,624
Profit / (Loss) before taxation	3,908,037	(503,362,400)
Taxation	(2,966,061)	(17,064,218)
Profit / (Loss) for the year	941,976	(520,426,618)
Earnings / (Loss) per share - basic and diluted	0.019	(10.558)

  
Company Secretary  
Redco Textiles Ltd.