



SECP

Corporate Supervision Department
Company Law Division

Say No to Corruption

No: EMD/233/687/2007.230

THROUGH UMS

October 2, 2019

The Company Secretary,
Hira Textile Mills Limited
44-E/1, Gulberg III,
Lahore.

Sub: Application for Extension in holding Annual General Meeting for the year ended June 30, 2019 and first quarter accounts for the period ended September 30, 2019

Dear Sir,

Please refer to your application dated September 20, 2019 requesting extension of 30 days in period for holding of Annual General Meeting ("AGM") and laying therein annual audited financial statements for the year ended June 30, 2019 of Hira Textile Mills Limited (the "Company"). Furthermore, the Company has also requested extension of 30 days in period for filing of its financial statements for the first quarter ending September 30, 2019.

2. In connection with this, I am directed to inform you that in terms of sections 132, 223 and 237 of the Companies Act, 2017 (the "Act"), the competent authority has allowed extension of 30 days in time for holding the AGM, laying therein the annual audited financial statements of the Company for the year ended June 30, 2019 and filing of quarterly accounts for the first quarter ended September 30, 2019.
3. However, please note that section 132 of the Act provides for extension in period for holding of AGM only in exceptional circumstances and going forward the Company is advised by the competent authority to make concerted efforts to hold the AGM in a timely manner.
4. Further, this direction is subject to deposit of applicable fee under seventh schedule to the Act with respect to extension in time for filing of quarterly financial statements.

Regards,


Parsa Khan
Assistant Director (CSD)

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