



# WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS  
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

SECY/05/WNC/

BY T.C.S./PUCARS

October 4, 2019

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Dear Sir,

## NOTICE OF AGM

We wish to inform you that the Annual General Meeting of the Company will be held on Monday, October 28, 2019 at 12.00 hours at the Registered Office of the Company situated at G.T. Road, Wah Cantt.

A copy of Notice of AGM including Agenda of the meeting is attached for your kind information.

Best regards.

Yours truly,  
For WAH NOBEL CHEMICALS LTD.,

(TANVEER ELAHI)  
COMPANY SECRETARY

Encl: As above

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**G. T. Road, Wah Cantt. Pakistan**

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**Marketing Deptt:** +92-596-535864, **Purchase Deptt:** +92-596-545240

**Fax :** +92-596-535862 & 545241

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**Website :** <http://www.wahnobel.com>

## **WAH NOBEL CHEMICALS**

### **NOTICE OF ANNUAL GENERAL MEETING**

NOTICE is hereby given that the 36<sup>th</sup> Annual General Meeting of the shareholders of WAH NOBEL CHEMICALS LIMITED will be held at the Registered Office of the Company, G.T. Road, Wah Cantt on Monday, October 28, 2019 at 1200 hours to transact the following business:

#### **ORDINARY BUSINESS**

1. To confirm the minutes of the Extra Ordinary General Meeting held on May23 , 2019.
2. To receive, consider and adopt the Audited Accounts of the Company for the year ended June 30, 2019 together with the Directors' and the Auditors' Reports thereon.
3. To approve the payment of cash dividend @ Rs 4/- per share i.e. 40% as recommended by the Directors.
4. To appoint the Auditors of the Company for the year 2019-20 and to fix their remuneration.

#### **OTHER BUSINESS**

5. To transact any other business with the permission of the Chair.

By Order of the Board

(TANVEER ELAHI)  
COMPANY SECRETARY

WAH CANTT:

OCTOBER 07, 2019

## WAH NOBEL CHEMICALS

### NOTES:

1. The share transfer books of the Company will remain closed from October 22, 2019 to October 28, 2019 (both days inclusive). Transfers received in order by the Shares Registrar of the Company by the close of business on October 21, 2019 will be treated in time for the entitlement of payment of dividend.
2. A member of the Company entitled to attend and vote at the meeting may appoint another member as his/her proxy to attend the meeting and vote for him/her. Proxies in order to be effective, must be received at the Company's Registered Office not later than 48 hours before the time appointed for the meeting and must be duly stamped, signed and witnessed.
3. CDC Account Holders are advised to bring their original National Identity Cards to authenticate their identity along with CDC account numbers at the meeting. However, if any proxies are granted by such shareholders, the same shall also have to be accompanied with attested copies of the National Identity Card of the grantor, and the signature on the proxy form has to be the same as appearing on the National Identity Card.
4. Shareholders are requested to notify to the Shares registrar the change of address, if any, immediately.
5. Pursuant to the directives of the Securities & Exchange Commission of Pakistan (SECP), the dividends of Shareholders whose CNIC or NTN (in case of corporate entities) are not available with the Share Registrar could be withheld. Shareholders are therefore requested to fulfill the statutory requirements and submit a copy of their CNIC or NTN (if not already provided) to the Company's Share Registrar, M/s Ilyas Saeed Associates (Pvt) Limited, without any delay.. In the absence of a member's valid CNIC or NTN , the Company will be constrained to withhold dispatch of dividend warrants to such members, in terms of Section 243(2)(a) of the Companies Act, 2017 which will be released by the Company only upon compliance with the aforesaid directive.

## WAH NOBEL CHEMICALS

6. Dividend income on shares is liable to deduction of withholding tax under Section 150 of the Income Tax Ordinance, 2001 and pursuant to Finance Act 2019, effective July 1, 2019, withholding of tax on dividend based on 'Active' and 'Non-Active' status of shareholders shall be @ 15% and 30% respectively where 'Active' means a person whose name appears on the Active Taxpayers List available at e-portal of FBR (<http://www.fbr.gov.pk/>) and 'Non-Active' means a person whose name is not being appeared on the Active Taxpayers List.

Further, according to clarification provided by the FBR, with-holding tax will be determined separately on 'Active or Non-Active' status of Principal shareholder as well as joint-holder(s) based on their shareholding proportions, in case of joint accounts

7. As per Section 242 of Companies Act, 2017, it is mandatory for the listed company to pay cash dividend to its shareholders only through electronic mode, directly into bank account designated by the entitled shareholders. Therefore, those Shareholders who have not yet provided details of their bank mandate are hereby advised to submit these details specifying: (i) title of account, (ii) bank account number, (iii) International Bank Account ( IBAN ) number (iv) bank name (v) branch name, code and address to Company's Share Registrar. Shareholders who hold shares with Participants /Central Depository Company of Pakistan (CDC) are advised to provide their bank mandate information to the concerned Broker/CDC. Please note that as per Section 243(3) of the Companies Act , 2017, company will be constrained to withhold payment of dividend, if necessary information is not provided by shareholders.
8. SECP through its Notification No. SRO. 787(1)/2014, dated September 08, 2014 has allowed companies to circulate Annual Audited Financial Statements along with Notice of Annual General Meeting through email instead of sending the same through post, to those members who desires to avail this facility. The members who desire to opt to receive aforesaid statements and notice of AGM through e-mail are requested to provide their written consent to the company.

## WAH NOBEL CHEMICALS

9. Pursuant to the provisions of Section 244 of Companies Act, 2017, any shares issued or dividend declared by the Company, which have remained unclaimed or unpaid for a period of three years from the date on which it was due and payable, are required to be deposited with SECP for the credit of Federal Government after issuance of notices to the Shareholders to file their claim. Company after having completed the stipulated procedure, if no claim is lodged by the shareholders the Company shall proceed to deposit the unclaimed / unpaid amount to the credit of the Federal Government and in case of shares, shall be delivered to the SECP.

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