

IDREES

TEXTILE MILLS LIMITED

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2019

	June 30, 2019 Rupees	June 30, 2018 Rupees
Sales - net	3,471,595,641	2,881,059,482
Cost of sales	(3,076,553,332)	(2,643,744,807)
Gross profit	395,042,309	237,314,675
Distribution cost	(18,679,321)	(15,241,548)
Administrative expenses	(77,463,297)	(68,988,440)
	(96,142,618)	(84,229,988)
	298,899,691	153,084,687
Finance cost	(209,034,475)	(113,629,274)
Other operating expenses	(27,268,831)	(16,520,530)
	62,596,385	22,934,883
Other income	3,528,691	35,358,695
Profit before taxation	66,125,076	58,293,578
Taxation	(33,811,567)	20,111,096
Profit for the year	32,313,509	78,404,674
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss		
Items that will not be reclassified to profit or loss		
Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate	(36,231,058)	32,411,015
Remeasurement of retirement benefit obligation	3,750,915	1,713,665
Related tax	(836,147)	(348,570)
	2,914,768	1,365,095
	(33,316,290)	33,776,110
Total comprehensive income for the year	(1,002,781)	112,180,784
Earnings per share - basic and diluted	1.63	4.34

