



Date: October 04, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 14:00 on Friday, October 04, 2019 at Registered Office, Lahore has approved the Audited Accounts for the Year ended June 30, 2019 and recommended the following:

(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Year ended	
	June 30, 2019	June 30, 2018
	(Restated)	
	<i>Rupees</i>	<i>Rupees</i>
Turnover - net	431,005,657	546,927,040
Cost of sales	(413,356,190)	(596,269,741)
Gross profit / (loss)	17,649,467	(49,342,701)
Selling and distribution expenses	(3,195,149)	(5,098,269)
Administrative and general expenses	(20,602,516)	(21,442,012)
	(23,797,665)	(26,540,281)
Other income	65,532,816	11,990,231
Operating profit / (loss)	59,384,618	(63,892,751)
Finance cost	(277,188)	(543,338)
Other expenses	(41,334,167)	(37,250,868)
Profit / (loss) before taxation	17,773,263	(101,686,957)
Taxation	(5,131,694)	(45,344,588)
Profit / (loss) after taxation	12,641,569	(147,031,545)
Profit / (loss) per share - basic and diluted	0.72	(8.34)

The Annual Report of the Company for the year ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Shadman Cotton Mills Limited

Chief Executive Officer

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Mushtaq Ahmed Gurmani Road, Gulberg II,
Lahore - Pakistan.

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