GOC (Pak) Limited

FORM-3 04th October 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject:

Financial Results for the Year Ended 30th June 2019

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 04th October 2019 at 2:30 p.m. at Small Industries Estate, Sialkot has recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended 30th June 2019 at Rs. 2.00 per share i.e. 20.00%.

The financial results of the Company are as follow:

	2019	2018
	Rupees	Rupees
SALES	305,077,473	239,095,341
COST OF SALES	(192,917,523)	(157,763,537)
GROSS PROFIT	112,159,950	81,331,804
DISTRIBUTION COST	(12,189,869)	(11,079,886)
ADMINISTRATIVE EXPENSES	(41,821,419)	(35,826,285)
OTHER EXPENSES	(5,982,060)	(3,464,251)
	(59,993,348)	(50,370,422)
	52,166,602	30,961,382
OTHER INCOME	24,099,243	770,174
PROFIT FROM OPERATIONS	76,265,845	31,731,556
FINANCE COST	(831,609)	(662,743)
	75,434,236	31,068,813
SHARE OF LOSS FROM ASSOCIATED COMPANY	(444,225)	(1,000,560)
PROFIT BEFORE TAXATION	74,990,011	30,068,253
TAXATION		
-Current	(3,211,319)	(3,139,988)
-Share of tax of associated company	(247,315)	(628,586)
	(3,458,634)	(3,768,574)
PROFIT AFTER TAXATION	71,531,377	26,299,679
EARNINGS PER SHARE - BASIC AND DILUTED	9.73	3.58

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GOC (Pak) Limited

The Annual General Meeting of the Company will be held on 28th October 2019 at 03:00 p.m. at Small Industries Estate, Sialkot. The Share Transfer Books of the Company will be closed from 21st October 2019 to 28th October 2019 (both days inclusive). Transfers received at the Share Registrar Office M/s. CorpTec Associates (Pvt) Limited, 503-E, Johar Town, Lahore at the close of business on 20th October 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Reports of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely

(Khawar Anwar Khawaja) Chief Executive Officer