

## ARSHAD ENERGY LTD.

**T:** +92-42-35711990

W: www.arshadgroup.com
E: info@arshadgroup.com

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A: 16th Floor, Tricon Corporate Center Main Jail Road, Gulberg II, Lahore - 54660, Pakistan.

> Ref:AEL/ACT/0901 Dated: 04-10-2019

The General Manager,
Pakistan Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Karachi.

Subject: Financial Results for the Period Ended 30 June 2019.

Dear Sir.

We are pleased to inform you that the Board of Directors of our company in their meeting held today at 02 PM at 16<sup>TH</sup> Floor, Tricon Corporate Center Main Jail Road, Gulberg II, Lahore – 54660, approved the audited financial Statements of the company for the year ended 30 June 2019 and also recommended the following;

- 1. Cash Dividend Nil
- 2. Bonus Shares Nil
- 3. Right Shares Nil

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Monday October 28, 2019 at 3:00 P.m at the Registered Office of the Company Situated at 404-405, 4<sup>th</sup> Floor, Business Center, Mumtaz Hussain Road, Karachi.

The share transfer books of the Company will be closed from October 20, 2019 to October 28, 2019 (both days inclusive).

You're truly

Company Secretary

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2019

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	2019 RUPEES	2018 RUPEES	
SALES	6,252,057	227,473,076	
COST OF GENERATION	(17,436,713)	(242,277,425)	
GROSS LOSS	(11,184,656)	(14,804,349)	
ADMINISTRATIVE EXPENSES	(6,379,277)	(5,599,718)	
OTHER INCOME	1,883,539	1,299,869	
FINANCE COST	(3,135)	(41,914)	
LOSS BEFORE TAXATION	(15,683,529)	(19,146,112)	
TAXATION	.=		
LOSS AFTER TAXATION	(15,683,529)	(19,146,112)	
LOSS PER SHARE- BASIC AND			
DILUTED - RUPEES	(1.96)	(2.39)	
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Company Secretary

PROPERTY OF THE PROPERTY OF ENERGY: 36-Km, Sheikhupura Road, Faisalabad