



# SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



FINANCIAL-19/FORM-3

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**

## FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on October 04, 2019 at 11:30 A.M. has passed over cash dividend, bonus or right issue of the shares. The financial results of the Company are as follows:

	<u>June 30, 2019</u> <u>(Rupees)</u>	<u>June 30, 2018</u> <u>(Rupees)</u>
Sales - Net	-	-
Cost of Sales	-	-
<b>GROSS PROFIT/(LOSS)</b>	<b>-</b>	<b>-</b>
<b>OPERATING EXPENSES</b>		
Administrative	(32,630,722)	(41,302,285)
Other Operating Expenses	(3,939,306)	(34,191,332)
	<b>(36,570,028)</b>	<b>(75,493,617)</b>
Other Income	7,145,218	4,814,784
<b>LOSS BEFORE FINANCIAL &amp; OTHER CHARGES</b>	<b>(29,424,810)</b>	<b>(70,678,833)</b>
Financial and other charges	(17,518,847)	(11,823,317)
<b>LOSS BEFORE TAXATION</b>	<b>(46,943,657)</b>	<b>(82,502,149)</b>
Taxation	(4,902,046)	(669,561)
<b>LOSS AFTER TAXATION</b>	<b>(51,845,703)</b>	<b>(83,171,710)</b>
<b>ACCUMULATED LOSS BROUGHT FORWARD</b>	<b>(565,525,284)</b>	<b>(483,684,905)</b>
	(617,370,987)	(566,856,615)
Transfers and appropriations:		
Surplus on revaluation Current Year - Net of Tax	-	1,331,332
	-	1,331,332
<b>ACCUMULATED LOSS CARRIED TO BALANCE SHEET</b>	<b>(617,370,987)</b>	<b>(565,525,284)</b>
Loss per share-basic	(2.44)	(3.91)

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Mills: 67 Km, Multan Road, Jumber Kalan, Tehsil Chunian, District Kasur.



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The Annual General Meeting of the Company will be held at 11:30 A.M. on October 28, 2019 at the Registered Office of the Company at 19-B, Off. Zafar Ali Road, Gulberg-V, Lahore.

The Share Transfer Books of the Company will remain closed from October 21, 2019 to October 28, 2019 (both days inclusive). Transfer received in order at the Registered Office of the Company at 19-B, Off. Zafar Ali Road, Gulberg-V, Lahore at the close of business on October 19, 2019 will be treated in time.

We shall submit financial report in electronic form as well as hard copies for your record in due course of time.

You may please inform members of your Exchange accordingly.

Thanking you.

Yours faithfully,  
For SAJJAD TEXTILE MILLS LIMITED

CHIEF EXECUTIVE

DATE: October 04, 2019

DIRECTOR