

Maqbool

Textile Mills Limited



MTM/BOD/04/18-19

Saturday, October 05, 2019

The General Manager,
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of Maqbool Textile Mills Limited in thier meeting held on 5th Day of October, 2019 at 11:00 A.M. at Head Office 2-Industrail Estate, Multan recommended the followings:

- (i) **CASH DIVIDEND** 17.50% / i.e. Rs 1.75 Per Ordinary Share
(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** NIL
(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** NIL

The financial results of the Company are as follows:

	FY-2019	FY-2018
	Rupees	Rupees
Sales	6,234,762,289	5,598,969,124
Cost of Goods Sold	(5,717,727,994)	(5,200,444,719)
Gross Profit	5 7,034,235	398,524,405
Other Operating Income	53,237,198	36,924,724
Distribution Cost	(76,740,817)	(87,111,264)
Administrative Expense	(131,526,070)	(109,003,726)
Other Operating Expense	(30,136,501)	(2,473,479)
Finance Cost	(171,684,906)	(127,337,441)
	(356,851,096)	(289,001,187)
Profit Before Taxation	160,183,199	109,523,218
Provision For Taxation	(87,346,693)	(54,817,031)
Profit After Taxation	72,836,506	54,706,187
Earning Per Share-Basic	4.34	3.26

ANNUAL GENERAL MEETING:-

The Annual General Meeting of the Company will be held on Monday Oct 28, 2019 at 11:00 a.m at Registered Office 2-Industrial Estate, Multan.

BOOK CLOSURE NOTICE:-

The Share Transfer Books of Ordinary Shares of the Company will remain Closed from 21.10.2019 to 28.10.2019 (Both Days Inclusive) for entitlement of 17.50% Final Cash Dividend [i.e. Rs. 1.75/- Per Ordinary Share] & attending of Annual General Meeting. Physical transfers / CDC Transaction IDs received in order upto 1:00 p.m on 20.10.2019 at the Share Registrars, M/s HM Associates, 7-Bank Square, Lahore will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking You,

FOR
MAQBOOL TEXTILE MILLS LTD.


Muhammad Ehsanullah Khan
COMPANY SECRETARY