



# Sunrays Textile Mills Ltd.

October 07, 2019  
STML/115/SD/2019

FORM - 3

The General Manager  
Pakistan Stock Exchange Limited.  
Stock Exchange building  
Stock Exchange Road  
Karachi.

Fax No. 111-573-329

Sub: **Financial Results for The Year Ended June 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 07, 2019 at 12:00 p.m.** at its registered office Karachi recommended the following:

|  |      |
|--|------|
| CASH DIVIDEND                            | Nii  |
| BONUS SHARES                             | Nii  |
| RIGHT SHARES                             | Nii  |
| ANY OTHER ENTITLEMENT / CORPORATE ACTION | Nii  |
| ANY OTHER PRICE SENSITIVE INFORMATION:   | Nii: |

Financial results of the Company for the year ended June 30, 2019 are attached herewith as Annexure "A".

The 28<sup>th</sup> Annual General Meeting of the Company will be held on October 28, 2019 at 03:45 p.m. at plot No. 3 & 7 Sector 25, Korangi Industrial Area, Karachi.

The Shares Transfer Books of the Company will remain Closed October 21, 2019 to October 28, 2019 (both days inclusive). Transfer received at the share registrar of the company M/s Jwaffs Registrar Services (Pvt) Limited 407-408 Al-ameera Center Shahra-e-iraq Saddar Karachi upto close of office timings on 19<sup>th</sup> October 2019 will be treated in time for the purpose of attending the AGM and also for the entitlement(s) to the transferees.

We will be transmitting the Annual Report for the year ended June 30, 2019 in electronic form through Pakistan Unified Corporate Reporting System (PUCAR).

Thanking you

Yours faithfully

Director

**5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.**

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**SUNRAYS TEXTILE MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

|   | Note | 2019<br>----- Rupees ----- | 2018            |
|---|------|----------------------------|-----------------|
| Sales-net                                     | 22   | 6,085,258,332              | 4,952,171,188   |
| Cost of sales                                 | 23   | (5,119,943,861)            | (4,315,187,852) |
| Gross profit                                  |      | 965,314,471                | 636,983,336     |
| Loss on other operations                      | 24   | (907,091)                  | (4,381,783)     |
|   |      | 964,407,380                | 632,601,553     |
| Distribution cost                             | 25   | (78,883,916)               | (66,578,969)    |
| Administrative expenses                       | 26   | (140,618,058)              | (132,356,460)   |
| Other expenses                                | 27   | (66,161,529)               | (52,887,094)    |
| Finance cost                                  | 28   | (219,811,517)              | (112,974,467)   |
| Other income                                  | 29   | 16,046,441                 | 11,103,648      |
|   |      | (489,428,579)              | (353,693,342)   |
| Profit before taxation                        |      | 474,978,801                | 278,908,211     |
| Taxation                                      | 30   | (3,201,179)                | 2,976,451       |
| Profit for the year                           |      | 471,777,622                | 281,884,662     |
| <b>Earnings per share - basic and diluted</b> | 31   | <b>68.37</b>               | <b>40.85</b>    |

The annexed notes from 1 to 43 form an integral part of these financial statements.

*Sunrays Textile Mills Ltd*  
*Badalwa*  
**Director**

Chief Executive

Director

Chief Financial Officer