MTM/2019   Date: 08-10-2019

The General Manager
Pakistan Stock Exchange Limtied
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2019.

Dear Sir,

We have to inform you that the Board of Driectors of our Company in their Meeting held on 7th & 8th October,2019 at 11.00 A.M., has recommended the following:-

BONUS SHARES.

To recommand for issuance of 25 % bonus shares to the existing share holders of the company for the year ended 30th June, 2019, for approval of the members/Shareholders in the Annual Meeting to be held on 30th October, 2019.

The Annual General Meeting of the Company will be held on Wednesday, 30th October,2019 at 11.00 A.M , at its Registered Office, Mehr Manzil, Lohari Gate, Multan.

The Share Transfer Books of the Company will be closed from 19-10-2019 to 30-10-2019 (both days inclusive).The transfer received at the Registered Office, Mehr Manzil, Lohari Gate, Multan, at the close of business on 30-10-2019 will be treated in time, for entitlement of 25 % bonus share.

The Financial Results of the Company are as follows:-

STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30,2019

	2019 Rupees	Re- Stated 2018 Rupees
Sales-Net	24,386,739,696	18,154,143,998
Cost of Sales	(21,812,853,828)	(16,873,902,818)
Gross Profit	2,573,885,868	1,280,241,180
Dsitribution Cost	(498,863,722)	(473,311,216)
Administrative Expenses	(407,556,096)	(320,276,930)
Other Income	456,932,782	800,670,995
Other Expenses	(776,126,381)	(314,735,415)
Profit from operations	1,348,272,451	972,588,614
Finance Cost	(1,525,678,163)	(742,765,764)
	(177,405,712)	229,822,850
Share of profit of Associates	1,239,741,314	44,960,466
Profit before taxation	1,062,335,602	274,783,316
Taxation	(231,219,098)	(62,573,046)
Profit after Taxation	831,116,504	212,210,270
Earning per share	55.41	14.15

Thanks and regards.

yours faithfully
For Mahmood Textile Mills Limited

KHAWAJA MUHAMMAD IQBAL
CHIEF EXECUTIVE