



08 October, 2019

The General Manager,  
Pakistan Stock Exchange  
Stock Exchange Building  
Karachi

**Subject: Financial Result for the year ended 30 June 2019**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 08 October, 2019 at 1030 hours at Corporate Office of the Company situated at World Trade Centre, 10 Khayaban -e- Roomi, Clifton, Karachi recommended the following:

<b>CASH DIVIDEND</b>	<b>NIL</b>
<b>BONUS SHARES</b>	<b>NIL</b>
<b>RIGHT SHARES</b>	<b>NIL</b>
<b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	<b>N/A</b>
<b>ANY OTHER PRICE – SENSITIVE INFORMATION</b>	<b>N/A</b>

The financial results of the Company for the year ended 30 June, 2019 appear on the following page:

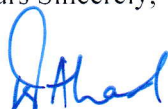
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**TELECARD LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	2019	2018
	---- (Rupees in '000') ----	
Revenue - net	1,091,181	877,852
Direct costs	(651,623)	(558,354)
<b>Gross profit</b>	<b>439,558</b>	<b>319,498</b>
Administrative expenses & distribution costs	(273,440)	(858,010)
Other expense	(265,235)	-
Other income	163,911	501,094
	(374,764)	(356,916)
<b>Operating profit/(loss)</b>	<b>64,794</b>	<b>(37,418)</b>
Finance costs	(79,039)	(56,801)
<b>Profit/(loss) before taxation</b>	<b>(14,245)</b>	<b>(94,219)</b>
Taxation	(46,224)	(34,468)
<b>Net loss for the year</b>	<b>(60,469)</b>	<b>(128,687)</b>
<b>Loss per share - basic &amp; diluted (Rupees)</b>	<b>(0.20)</b>	<b>(0.43)</b>

We will be uploading the financials for 30 June 2019 on PUCARS

Yours Sincerely,



Waseem Ahmad

Company Secretary



**TELECARD LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	June 30, 2019 ---- (Rupees in '000') ----	June 30, 2018
<b>Revenue – net</b>	4,223,936	3,379,033
Direct costs	<u>(3,215,499)</u>	<u>(2,393,289)</u>
<b>Gross profit</b>	<b>1,008,437</b>	<b>985,744</b>
Administrative expenses & distribution costs	<u>(702,090)</u>	<u>(1,207,550)</u>
Other operating expenses	<u>(106,106)</u>	<u>(29,019)</u>
	<b>(808,196)</b>	<b>(1,236,569)</b>
Other income	<b>168,789</b>	502,709
	<u><b>(639,407)</b></u>	<u><b>(733,860)</b></u>
<b>Operating profit</b>	<b>369,030</b>	<b>251,884</b>
Finance costs	<u>(113,013)</u>	<u>(83,733)</u>
<b>Profit before taxation</b>	<b>256,017</b>	<b>168,151</b>
Taxation	<u>(278,982)</u>	<u>(210,178)</u>
<b>Loss for the year</b>	<u><b>(22,965)</b></u>	<u><b>(42,027)</b></u>
Loss is attributable to:		
Owners of the Holding Company	<b>(22,119)</b>	(42,027)
Non-controlling interests	<u><b>(846)</b></u>	<u>-</u>
	<u><b>(22,965)</b></u>	<u><b>(42,027)</b></u>
<b>Loss per share - basic &amp; diluted - (Rupees)</b>	<u><b>(0.08)</b></u>	<u><b>(0.14)</b></u>

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Yours Sincerely



Waseem Ahmad

**Company Secretary**