



Say No to Corruption

**Corporate Supervision Department
Company Law Division**

No: EMD/233/126/2002 • 259

THROUGH UMS

October 9, 2019

Company Secretary,
Globe Textile Mills Limited,
105, Ibrahim Trade Tower,
Shahrah-e-Faisal, **Karachi.**

Sub: Application for Extension in period for holding Annual General Meeting for the year ended June 30, 2019 under section 132 and 223 of the Companies Act, 2017

Dear Sir,

Please refer to your application dated October 01, 2019 and subsequent letter dated October 8, 2019 requesting extension in time period for holding of Annual General Meeting ("AGM") and laying therein annual audited financial statements for the year ended June 30, 2019 of Globe Textile Mills Limited (the "Company").

2. In connection with this, I am directed to inform you that in terms of section 132 and 223 of the Companies Act, 2017, the competent authority has allowed extension in time for holding the AGM and laying therein the annual audited financial statements of the Company for the year ended June 30, 2019 by November 12, 2019.

3. However, please note that section 132 of the Act provides for extension in period for holding of AGM only in exceptional circumstances and going forward the Company is advised by the competent authority to make concerted efforts to hold the AGM in a timely manner.

Regards,

Parsa Khan
Assistant Director (CSD)