

The Secretary
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

October 15, 2019

RE: FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30-09-2019

Dear Sirs,

We are pleased to inform you that Board of Directors of our company in their meeting held on October 15, 2019 at the registered office of the Company reviewed the financial results of the Company for the quarter ended September 30, 2019 and recommended the following;

- (i) **CASH DIVIDEND**
- NIL
- (ii) **BONUS SHARES**
- NIL
- (iii) **RIGHT SHARES**
- NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
- NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on ISL's website www.isl.com.pk

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LIMITED



M. IRFAN BHATTI
Company Secretary

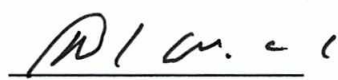
CC: Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

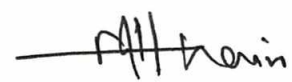


International Steels Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the three months period ended 30 September 2019

Three months period ended
30 September 2019 30 September 2018
(Rupees in '000)

Net sales	11,545,349	11,627,840
Cost of sales	<u>(10,311,143)</u>	<u>(10,008,752)</u>
Gross profit	1,234,206	1,619,088
Selling and distribution expenses	<u>(244,151)</u>	<u>(109,629)</u>
Administrative expenses	<u>(61,760)</u>	<u>(65,870)</u>
	(305,911)	(175,499)
Finance cost	<u>(667,214)</u>	<u>(285,357)</u>
Other operating expenses	<u>(24,369)</u>	<u>(94,836)</u>
	(691,583)	(380,193)
Other income	<u>64,533</u>	<u>78,252</u>
Profit before taxation	301,245	1,141,648
Taxation	<u>46,681</u>	<u>(300,305)</u>
Profit after taxation	347,926	841,343
	(Rupees)	
Earnings per share - basic and diluted	<u><u>0.80</u></u>	<u><u>1.93</u></u>


Dr. Amjad Waheed
Director & Chairman
Board Audit Committee


Mujtaba Hussain
Chief Financial Officer


Yousuf H. Mirza
Chief Executive Officer