



NO: ASECT/BOD/ACCTS/2019

Dated: 16th October, 2019

FORM-7

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: - **Financial Results for the Quarter Ended 30th September, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 16th October, 2019 at 1400 hrs at PTCL Headquarters, Sector G-8/4, Islamabad recommended the following:

- | | | | |
|--|-----|------------------------------------|-----|
| (i) Cash Dividend: | Nil | (ii) Bonus Shares: | Nil |
| (iii) Right Shares: | Nil | (iv) Any Other Entitlement: | Nil |
| (v) <u>Any Other Price-Sensitive Information:</u> | | | |

The financial results of the Company are as follows:

	Three Months Ended		Nine Months Ended	
	1-Jul-2019 to 30-Sep-2019 (Un-Audited) (Rupees in thousand)	1-Jul-2018 to 30-Sep-2018 (Un-Audited) (Rupees in thousand)	1-Jan-2019 to 30-Sep-2019 (Un-Audited) (Rupees in thousand)	1-Jan-2018 to 30-Sep-2018 (Un-Audited) (Rupees in thousand)
Revenue	18,001,951	17,505,854	53,774,026	53,550,420
Cost of services	(13,848,538)	(13,621,207)	(40,594,094)	(39,829,377)
Gross Profit	4,153,413	3,884,647	13,179,932	13,721,043
Administrative and general expenses	(2,358,883)	(2,159,184)	(6,575,327)	(6,297,793)
Selling and marketing expenses	(718,282)	(673,182)	(2,154,072)	(2,180,917)
	(3,077,165)	(2,832,366)	(8,729,399)	(8,478,710)
Operating profit	1,076,248	1,052,281	4,450,533	5,242,333
Other income	1,472,904	764,672	3,820,564	2,180,078
Finance costs	(88,409)	(237,365)	(233,709)	(495,250)
Profit before tax	2,460,743	1,579,588	8,037,388	6,927,161
Provision for income tax	(787,437)	(489,673)	(2,571,964)	(2,147,420)
Profit for the period	1,673,306	1,089,915	5,465,424	4,779,741
Earnings per share- basic and diluted (Rupees)	0.33	0.21	1.07	0.94

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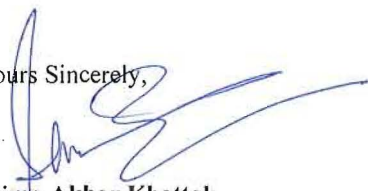


The Consolidated financial results are as follows:

	Three Months Ended		Nine Months Ended	
	1-Jul-2019 to 30-Sep-2019 (Un-Audited) (Rupees in thousand)	1-Jul-2018 to 30-Sep-2018 (Un-Audited) (Rupees in thousand)	1-Jan-2019 to 30-Sep-2019 (Un-Audited) (Rupees in thousand)	1-Jan-2018 to 30-Sep-2018 (Un-Audited) (Rupees in thousand)
Revenue	31,660,411	32,683,684	97,968,592	93,768,112
Cost of services	(23,854,307)	(23,746,371)	(71,766,943)	(68,113,873)
Gross Profit	7,806,104	8,937,313	26,201,649	25,654,239
Administrative and general expenses	(5,394,074)	(4,823,438)	(15,258,151)	(13,793,319)
Selling and marketing expenses	(1,639,157)	(1,402,622)	(4,875,415)	(4,727,329)
	(7,033,231)	(6,226,060)	(20,133,566)	(18,520,648)
Operating profit	772,873	2,711,253	6,068,083	7,133,591
Other income	1,864,120	1,043,569	5,122,281	2,960,934
Finance costs	(2,053,776)	(1,561,251)	(7,093,312)	(5,384,385)
Profit before tax	583,217	2,193,571	4,097,052	4,710,140
Provision for income tax	(248,286)	(385,488)	(1,419,438)	(763,967)
Profit for the period	334,931	1,808,083	2,677,614	3,946,173

The Quarterly Report of the Company for the period ended 30th September, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Saima Akbar Khattak
 Company Secretary
 Ph: 051-2263732