

17 October 2019

 The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 17 October 2019 at 11.00 a.m at Karachi recommended the following:

CASH DIVIDEND

An interim Cash Dividend of Rs 1.50 per share i.e 15% on the nominal value of the shares of the Company in respect of the financial year ending 31 December 2019.

The financial results of the Company are as follows:

	Amounts in Rs '000			
	Quarter ended 30 September		Nine months period ended 30 September	
	2019	2018	2019	2018
Revenue - net	14,427,608	16,444,852	47,617,270	42,140,134
Cost of sales	(12,052,243)	(13,508,256)	(40,762,139)	(36,369,351)
Gross profit	2,375,365	2,936,596	6,855,131	5,770,783
Distribution and selling expenses	(24,604)	(37,969)	(74,925)	(79,288)
Administrative expenses	(108,438)	(96,217)	(303,982)	(277,393)
Other expenses	(183,082)	(212,520)	(505,509)	(478,990)
Other income	372,798	121,647	799,534	338,918
Finance costs	(19,188)	(26,085)	(136,608)	(302,268)
Profit before taxation	2,412,851	2,685,452	6,633,641	4,971,762
Taxation	(730,491)	(622,977)	(1,900,796)	(1,563,797)
Profit after taxation	1,682,360	2,062,475	4,732,845	3,407,965
Earnings per share - basic and diluted (in Rupees)	1.11	1.36	3.13	2.25

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on 12 November 2019.

The Share Transfer Books of the Company will remain closed from 13 November 2019 to 19 November 2019 (both days inclusive). Transfer received at the Company's Share Registrar's office, M/s Famco Associates

(Private) Limited, 8-F, Next to Hotel Faran, Nursery Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi at the close of business on 12 November 2019 will be treated in time for the purpose of payment of dividend to the transferees.

The Quarterly Report of the Company for the quarter and nine month period ended 30 September 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Humair Ijaz
Chief Executive

Cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.