

CORPORATE AFFAIRS GROUP

HO/CAG/CAU/2019/66

October 17, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results for the Quarter ended September 30, 2019

We have to inform you that the Board of Directors of our Bank in their meeting held on October 17, 2019 at 11:00 a.m. at Lahore, recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended September 30, 2019 at Rs. 2.00 per share i.e. 20%. This is in addition to Interim Dividend(s) already paid at Rs. 4.00 per share i.e. 40%.

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

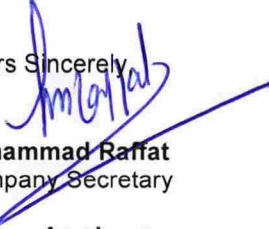
The Financial Results of the Bank are attached as **Annexure-A (Un-consolidated) & Annexure-B (Consolidated)** respectively.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 08, 2019.

Share Transfer Books of the Bank will be closed from November 11, 2019 to November 17, 2019 (both days inclusive). Transfer requests received at Bank's Shares Registrar M/s. CDC Share Registrar Services Limited (CDCSRSL), Head Office, CDC House, 99-B, S.M.C.H.S, Main Shahrah-e-Faisal Karachi at the close of business on November 08, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Muhammad Raffat
Company SecretaryEncl: **As above**

ALLIED BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019

		Nine Months Ended		Quarter Ended	
	Note	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
Rupees in '000					
Mark-up / return / interest earned	25	86,984,735	53,213,086	34,974,607	19,893,154
Mark-up / return / interest expensed	26	58,204,451	29,592,092	24,927,798	12,084,134
Net mark-up / interest income		28,780,284	23,620,994	10,046,809	7,809,020
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	3,667,616	3,188,505	1,145,851	940,205
Dividend income		1,327,733	2,079,824	426,813	636,950
Foreign exchange income		1,611,094	1,051,243	354,104	377,093
Income from derivatives		-	-	-	-
Gain on securities - net	28	852,795	2,180,281	467,185	46,298
Other income	29	361,160	241,895	98,316	186,655
Total non mark-up / interest income		7,820,398	8,741,748	2,492,269	2,187,201
Total income		36,600,682	32,362,742	12,539,078	9,996,221
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	19,943,929	16,850,522	6,942,110	5,618,001
Workers welfare fund		353,555	340,225	114,239	93,788
Other charges	31	104,123	77,885	94,036	(19,351)
Total non mark-up / interest expenses		20,401,607	17,268,632	7,150,385	5,692,438
Profit before provisions		16,199,075	15,094,110	5,388,693	4,303,783
Net reversal against provisions and write offs	32	(356,364)	(1,316,172)	(67,231)	(307,076)
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		16,555,439	16,410,282	5,455,924	4,610,859
Taxation	33	7,150,089	6,442,437	2,136,279	1,786,322
PROFIT AFTER TAXATION		9,405,350	9,967,845	3,319,645	2,824,537
In Rupees					
Basic and Diluted earnings per share	34	8.21	8.70	2.90	2.47

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

ATTESTED
 For ALLIED BANK LIMITED
 Company Secretary

ALLIED BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019

		Nine Months Ended		Quarter Ended	
	Note	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
Rupees in '000					
Mark-up / return / interest earned	25	86,985,661	53,214,126	34,975,002	19,894,174
Mark-up / return / interest expensed	26	58,207,069	29,591,013	24,928,098	12,083,618
Net mark-up / interest income		28,778,592	23,623,113	10,046,904	7,810,556
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	4,106,308	3,653,325	1,298,945	1,086,630
Dividend income		1,405,198	2,117,335	426,975	674,461
Foreign exchange income		1,611,094	1,051,243	354,104	377,093
Income from derivatives		-	-	-	-
Gain on securities - net	28	910,674	2,161,691	515,722	11,168
Other income	29	355,814	238,490	96,531	184,956
Total non mark-up / interest income		8,389,088	9,222,084	2,692,277	2,334,308
Total income		37,167,680	32,845,197	12,739,181	10,144,864
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	20,228,505	17,135,555	7,033,627	5,716,290
Workers welfare fund		344,944	344,173	116,600	94,806
Other charges	31	104,123	77,885	94,036	(19,351)
Total non mark-up / interest expenses		20,677,572	17,557,613	7,244,263	5,791,745
Profit before provisions		16,490,108	15,287,584	5,494,918	4,353,119
Net reversal against provisions and write offs	32	(356,364)	(1,316,172)	(67,231)	(307,076)
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		16,846,472	16,603,756	5,562,149	4,660,195
Taxation	33	7,209,386	6,495,580	2,167,314	1,797,184
PROFIT AFTER TAXATION		9,637,086	10,108,176	3,394,835	2,863,011
In Rupees					
Basic and Diluted earnings per share	34	8.42	8.83	2.96	2.50

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

ATTESTED
[Signature]
For ALLIED BANK LIMITED
Company Secretary

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