



EMD/233/274/2002 -159

October 10, 2019

The Company Secretary,  
Nina Industries Limited,  
A/29, S.I.T.E.,  
Manghopir Road,  
Karachi.  
Tel: 0311-2067670

**SUBJECT: DIRECTION UNDER SECTION 147 OF THE COMPANIES ACT, 2017**

Dear Sir,

Please refer to the application of Nina Industries Limited (the "Company") dated October 3, 2019 received at the Commission on October 7, 2019 seeking direction in terms of Section 147 of the Companies Act, 2017 (the "Act") to hold its overdue Annual General Meeting (the "AGM") and lay therein annual audited financial statements for the year ended June 30, 2017, by November 15, 2019.

2. In this connection, the Company is hereby directed in terms of Section 147 of the Act, to convene its overdue AGM for the year ended June 30, 2017 and to lay therein, the financial statements for the year ended June 30, 2017 by November 15, 2019, as prayed.

3. You are further required to submit within a week of the date of the meeting so held, a compliance report along with attested copy of the minutes. Please note that in case of default in compliance of this direction, proceedings in terms of section 148 of the Act shall be initiated.

4. This direction is being issued *without prejudice* to the penal and civil consequences of the defaults on the part of the Company and its officers/directors for not complying with applicable requirements of the Act within the prescribed period.

This issues with the approval of the competent authority.

Haris Bin Mohsin  
Deputy Director