



**FORM-7**

Ref. No: IFL/PSX/101/19

Date : 21-10-2019

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Sub: **Financial Results for the 1<sup>st</sup> Quarter Ended 30-09-2019**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 21-10-2019 at 04:00 P.M. at 1 - Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	<b>CASH DIVIDEND</b>	: NIL
(ii)	<b>BONUS SHARES</b>	: NIL
(iii)	<b>RIGHT SHARES</b>	: NIL
(iv)	<b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	: NIL
(v)	<b>ANY OTHER PRICE- SENSITIVE INFORMATION</b>	: NIL

The financial results of the Company are as follows:-

	<b>For the Quarter Ended Sep. 30, 2019 Rupees</b>	<b>For the Quarter Ended Sep. 30, 2018 Rupees</b>
Sales - net	12,842,227,165	15,785,718,972
Cost of goods sold	(11,908,663,627)	(14,019,638,078)
Gross profit	933,563,538	1,766,080,894
Selling and distribution expenses	(85,813,602)	(85,645,604)
Administrative expenses	(221,615,658)	(174,081,208)
Other Operating Expenses	(29,625,850)	(91,658,243)
Finance cost	(255,001,091)	(63,232,391)
	(592,056,201)	(414,617,446)
Other income	341,507,337	1,351,463,448
Profit before taxation	10,348,393	38,044,289
Provision for taxation	351,855,730	1,389,507,737
Profit for the period	(206,699,604)	(435,194,921)
Earnings per share - Basic and Diluted	145,156,126	954,312,816
	0.47	3.07

The Quarterly Report of the Company for the period ended 30-09-2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Ibrahim Fibres Limited

Company Secretary