



Otsuka

October 22, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER

Subject: **Financial Results for the quarter ended September 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on today, October 22, 2019 recommended the following:

- (i) Cash Dividend (Interim)
Nil
- (ii) Bonus Shares
Nil
- (iii) Right Shares
Nil
- (iv) Any other Entitlement / Corporate Action
N/A
- (v) Any other price-sensitive information
N/A

The financial results of the Company are enclosed herewith.

The Quarterly Accounts of the Company will be transmitted through PUCARS to the Exchange within 30 days of the close of the Quarter. These accounts can also be viewed at our website www.otsuka.pk.

Yours faithfully,



Chief Executive

Encl.: As mentioned above

Otsuka Pakistan Ltd.

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OTSUKA PAKISTAN LIMITED
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2019

		2019 Sep, 30	2018 Sep, 30
	Note		
		----- Rupees in '000 -----	
Net sales	9	534,104	441,554
Cost of sales		(385,835)	(339,128)
Gross profit		<u>148,269</u>	<u>102,426</u>
Selling and distribution expenses		(74,047)	(61,272)
Administrative and general expenses		(25,632)	(22,262)
		48,590	18,892
Other income		17,812	6,194
		66,402	25,086
Other expenses		(4,644)	(5,645)
Operating income		<u>61,758</u>	<u>19,441</u>
Finance cost		(20,404)	(11,046)
Profit for the period before taxation		<u>41,354</u>	<u>8,395</u>
Taxation - net		(15,740)	(4,810)
Profit for the period after taxation		<u><u>25,614</u></u>	<u><u>3,585</u></u>
		----- Rupees -----	
Earnings per share - basic and diluted		<u>2.12</u>	<u>0.30</u>

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.





Chief Executive Officer Director Chief Financial Officer

