



## Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.  
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

[www.mpcl.com.pk](http://www.mpcl.com.pk)

NTN: 1414673-8  
GST No. 07-01-2710-039-73

Thru PUCARS/Courier  
Ref: CAD/2019/266  
22 October 2019

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Subject : Financial Results for the 1st Quarter ended September 30, 2019

Dear Sir,

1. Further to our letter No. CAD/2019/254 dated October 9, 2019, we have to inform you that the Board of Directors of Mari Petroleum Company Limited in its meeting held on October 22, 2019 (today) at 11:00 a.m. at the Registered Office of the Company at Islamabad has recommended the following:

- a. CASH DIVIDEND : NIL
- b. BONUS SHARES : NIL
- c. RIGHT SHARES : NIL

2. A copy of Profit & Loss Account for the 1st Quarter ended September 30, 2019 as approved by the Board of Directors is enclosed.

3. The Interim Financial Information Report will be transmitted through PUCARS and will also be available at the Company's website at [www.mpcl.com.pk](http://www.mpcl.com.pk) in due course of time.

4. You may please inform the TRE Certificate holders of the Exchange, accordingly.

Very truly yours

  
Assad Rabbani  
GM Corp. Affairs/Company Secretary

Encls : As stated.



### Daharki Field Office

Daharki, District Ghotki,  
Pakistan.  
UAN: +92-723-111-410-410  
Fax: +92-723-660402

### Karachi Liaison Office

D-87, Block-4, Kehkashan  
Clifton, Karachi-75600,  
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Fax: +92-21-35870273  
P.O. Box No. 3887

### Quetta Liaison Office

26, Survey-31,  
Defence Officers Housing Scheme,  
Airport Road, Quetta.  
Tel: +92-81-2821052, 2839790  
Fax: +92-81-2834465

**MARI PETROLEUM COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2019**

	Note	30.09.2019	30.09.2018
(Rupees in thousand)			
Gross sales to customers	18	36,937,085	27,128,905
Gas development surcharge		5,788,683	540,055
General sales tax		3,735,963	2,639,022
Excise duty		479,568	494,841
Gas infrastructure development cess		9,084,023	9,113,870
		<u>19,088,237</u>	<u>12,787,788</u>
Sales - net		17,848,848	14,341,117
Royalty		2,256,164	1,827,651
		<u>15,592,684</u>	<u>12,513,466</u>
Operating expenses	19	3,254,626	2,768,037
Exploration and prospecting expenditure	20	2,042,819	1,556,728
Other charges		809,589	586,923
		<u>6,107,034</u>	<u>4,911,688</u>
		9,485,650	7,601,778
Other income	21	289,015	119,880
Operating profit		9,774,665	7,721,658
Finance income	22	1,182,665	175,906
Finance cost	23	248,375	195,804
Profit before taxation		<u>10,708,955</u>	<u>7,701,760</u>
Provision for taxation	24	3,245,998	2,559,524
Profit for the period		<u>7,462,957</u>	<u>5,142,236</u>
<b>Earnings per share - basic and diluted</b>			(Restated)
Earnings per ordinary share (Rupees)	25	<u>55.94</u>	<u>38.55</u>
Distributable earnings per ordinary share (Rupees)	25	<u>1.51</u>	<u>1.45</u>

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.

Muhammad Asif  
GENERAL MANAGER FINANCE / CFO

Lt Gen Ishfaq Nadeem Ahmad, HI (M), (Retd)  
MANAGING DIRECTOR / CEO

Ayla Majid  
DIRECTOR

*(Handwritten signature)*  
22/10/19  
Incharge Accounts  
Syed Hafiz Shaker.