

Our Reference: SEC/D.7/061/19

22 October 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the Quarter and Nine Months Ended 30 September 2019**

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 22 October 2019 at 3:00 p.m. at Karachi have approved the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

The financial results of the Company are attached as Annexure-A.

The Quarterly Report of the Company for the period ended 30 September 2019 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely

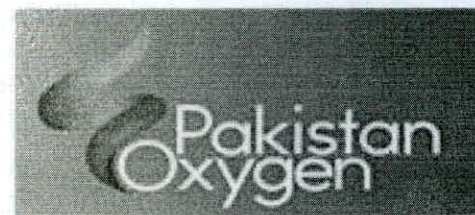


Mazhar Iqbal
Company Secretary

Encl. As above

Copy for information to:

--- The Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue
Islamabad



Pakistan Oxygen Limited
Condensed Interim Profit and Loss Account (Unaudited)

		For the nine months ended		For the third quarter ended	
		30 September	30 September	30 September	30 September
		2019	2018	2019	2018
Note		-----Rupees in '000-----			
Gross sales	5	3,975,814	4,076,982	1,373,293	1,394,993
Trade discount and sales tax	5	(441,222)	(458,538)	(152,390)	(158,342)
Net sales		3,534,592	3,618,444	1,220,903	1,236,651
Cost of sales	5	(2,683,031)	(2,797,643)	(948,114)	(953,786)
Gross profit		851,560	820,801	272,789	282,865
Distribution and marketing expenses	5	(196,530)	(156,133)	(69,588)	(55,766)
Administrative expenses	5	(160,596)	(151,728)	(52,789)	(45,362)
Other operating expenses		(38,558)	(38,694)	(11,779)	(13,740)
		(395,685)	(346,555)	(134,157)	(114,868)
Operating profit before other income		455,876	474,246	138,632	167,997
Other income		24,723	9,342	4,000	2,674
Operating profit		480,598	483,588	142,632	170,671
Finance costs		(118,676)	(82,681)	(46,947)	(31,817)
Profit before taxation		361,922	400,907	95,685	138,854
Taxation		(91,901)	(104,219)	(24,058)	(34,212)
Profit for the period		270,021	296,688	71,627	104,642
Earnings per share - basic and diluted (Rupees)		8.30	(Restated) 9.11	2.20	(Restated) 3.21

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

S. Ali Adnan
 Syed Ali Adnan
 Chief Financial Officer

Matin Amjad
 Matin Amjad
 Chief Executive Officer

Waqar A. Malik
 Waqar A. Malik
 Chairman