

THROUGH – PUCARS
THROUGH – COURIER

The General Manager,
Pakistan Stock Exchange Ltd.
PSX Building, Stock Exchange Road,
Karachi.

UQ/D-III/8186
October 22, 2019

FINANCIAL RESULTS FOR NINE MONTHS AND
QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 22, 2019 at 8:00 p.m. at our Head Office, Rakh Canal East Road, Faisalabad has recommended the following:

Cash Dividend

An Interim Cash Dividend for the quarter ended September 30, 2019 at Rs. 100/- per share i.e. 1,000%. This is in addition to two Interim Dividends already paid @ Rs.100/- per share i.e. 1,000% each.

The financial results of the Company for the quarter ended September 30, 2019 are attached at Annexure-I.

The Interim Dividend will be paid to the shareholders whose names appear in the Register of Members on November 11, 2019.

The Shares Transfer Books of the Company will remain closed from November 12, 2019 to November 19, 2019 (both days inclusive). Transfers received by our Shares Registrar M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on November 11, 2019 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly,


Usman Qayyum
Chief Executive and
Managing Director

Encl: Financial Results
cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP
(with encl.)



Financial Results for Nine Months and Quarter ended September 30, 2019

| | 9 months ended September 30 | | 3 months ended September 30 | |
|---|------------------------------------|-----------------------|------------------------------------|------------------|
| | 2019 | 2018 | 2019 | 2018 |
| | | (Rupees in thousands) | | |
| Sales - Net | 25,504,420 | 21,258,063 | 8,187,699 | 6,987,481 |
| Cost of sales | (18,956,721) | (15,401,456) | (5,562,734) | (4,822,009) |
| Gross profit | 6,547,699 | 5,856,607 | 2,624,965 | 2,165,472 |
| Distribution expenses | (619,084) | (503,012) | (194,521) | (147,766) |
| Administrative expenses | (437,428) | (346,662) | (151,736) | (118,396) |
| Other income | 278,646 | 145,920 | 53,868 | 27,034 |
| Other expenses | (377,756) | (325,379) | (152,024) | (117,465) |
| | (1,155,622) | (1,029,133) | (444,413) | (356,593) |
| Operating profit | 5,392,077 | 4,827,474 | 2,180,552 | 1,808,879 |
| Finance cost | (15,650) | (19,125) | (5,572) | (10,982) |
| Profit before taxation | 5,376,427 | 4,808,349 | 2,174,980 | 1,797,897 |
| Taxation | (1,584,103) | (1,465,619) | (729,601) | (587,803) |
| Profit after taxation | 3,792,324 | 3,342,730 | 1,445,379 | 1,210,094 |
| Earnings per share-basic and diluted - (Rupees) | 410.58 | 361.91 | 156.49 | 131.01 |



Usman Qayyum
 Chief Executive and
 Managing Director

