

**SINDH MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

		For the quarter ended	
		September 30, 2019	September 30, 2018
		Un-audited	
Note		-----Rupees-----	
Income from:			
	- Diminishing Musharaka	22,459,909	16,578,621
	- Ijarah	155,093	1,934,673
	- Bank deposits	11,789,477	2,827,707
	- Term deposits receipts	2,079,672	2,624,233
		<u>36,484,151</u>	<u>23,965,234</u>
	Administrative and operating expenses	(8,311,699)	(7,321,465)
	Income suspended in respect of murabaha finance	-	(501,106)
	Provision in respect of ijarah rental receivable	(1,499)	(791)
	Reversal of provision in respect of diminishing musharaka	253,092	83,325
		<u>(8,060,106)</u>	<u>(7,740,037)</u>
		28,424,045	16,225,197
	Other (loss)/income	(16,499)	244,700
		<u>28,407,546</u>	<u>16,469,897</u>
	Management Company's remuneration	(2,840,770)	(1,646,990)
	Provision for services sales tax on the Management Company's remuneration	(369,301)	(214,109)
	Workers' welfare fund	(503,953)	(292,176)
	Profit for the quarter before taxation	<u>24,693,522</u>	<u>14,316,622</u>
	Taxation	-	-
	Net Profit for the quarter	<u>24,693,522</u>	<u>14,316,622</u>
	Earnings per certificate - basic and diluted	<u>0.55</u>	<u>0.32</u>

The annexed notes 1 to 20 form an integral part of these condensed interim financial information.

**For Sindh Modaraba Management Limited
(Management Company)**

