

PAKGEN POWER LIMITED



SECY/Stock Exch/396

October 23, 2019

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road,
Karachi.

PUCAR / TCS

**SUB: FINANCIAL RESULTS FOR THE 3rd QUARTER
ENDED SEPTEMBER 30, 2019 (UN-AUDITED)**

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited** in their meeting held on Monday the 23rd of October, 2019 at 11:00 a.m at 1-B, Aziz Avenue, Canal Bank Gulberg V, Lahore, recommended the followings: -

- i) CASH DIVIDEND
NIL**
- ii) BONUS ISSUE
NIL**
- iii) RIGHT SHARES
NIL**
- iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL**
- v) ANY OTHER PRICE SENSITIVE INFORMATION
NIL**

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PAKGEN POWER LIMITED



(2)

The Condensed Interim Profit and Loss Account for the 3rd Quarter ended September 30, 2019, of the Company along with comparative results are as follows: -

PERIOD ENDED		QUARTER ENDED	
30 September 2019	30 September 2018	30 September 2019	30 September 2018

(..... Rupees in thousand)

REVENUE	10,095,063	13,094,387	3,360,866	3,902,970
COST OF SALES	<u>(6,877,367)</u>	<u>(11,435,911)</u>	<u>(2,143,892)</u>	<u>(3,313,757)</u>
GROSS PROFIT / (LOSS)	3,217,696	1,658,476	1,216,974	589,213
ADMINISTRATIVE EXPENSES	(150,508)	(175,620)	(55,601)	(91,367)
OTHER EXPENSES	(2,468)	(2,138)	(1,080)	(481)
OTHER INCOME	<u>128,156</u>	<u>41,554</u>	<u>50,717</u>	<u>22,891</u>
PROFIT / (LOSS) FROM OPERATIONS	3,192,876	1,522,272	1,211,010	520,256
FINANCE COST	<u>(1,086,742)</u>	<u>(598,433)</u>	<u>(428,784)</u>	<u>(224,129)</u>
PROFIT / (LOSS) BEFORE TAXATION BEFORE TAXATION	2,106,134	923,839	782,226	296,127
TAXATION	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PROFIT / (LOSS) AFTER TAXATION	2,106,134	923,839	782,226	296,127
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	<u>2,106,134</u>	<u>923,839</u>	<u>782,226</u>	<u>296,127</u>
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	<u>5.66</u>	<u>2.48</u>	<u>2.10</u>	<u>0.80</u>

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULSHAN V, LAHORE. TEL: +82-42-36717898-89, 36717168-83, FAX: 82-42-36717298, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@pakplc.com

REGISTERED OFFICE

: NISHAT HOUSE, 63/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +82-42-36367414

PAKGEN POWER LIMITED



(3)

Disclosure form in terms of Section 96 of the Securities Act 2015 is attached for information and circulation amongst the members of the Exchange.

We will send you required copies of printed Un-Audited Financial Statements of the Company for the 3rd Quarter ended September 30, 2019 for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly,


(KHALID MAHMOOD CHOHAN)
COMPANY SECRETARY

Copy To:-

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area, ISLAMABAD.

Fax No. (051) 9100440 / TCS

PAKGEN POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Pakgen Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of **Pakgen Power Limited** in their meeting held on 23rd of October 2019, at 11:00 a. m at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, approved the following -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The financial results of the Company for the Quarter ended September 30, 2019 are given hereunder:-

PERIOD ENDED		QUARTER ENDED	
30 September 2019	30 September 2018	30 September 2019	30 September 2018

(..... Rupees in thousand)

REVENUE	10,095,063	13,094,387	3,360,866	3,902,970
COST OF SALES	(6,877,367)	(11,435,911)	(2,143,892)	(3,313,757)
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PAKGEN POWER LIMITED



OTHER INCOME	128,156	41,554	50,717	22,891
PROFIT / (LOSS) FROM OPERATIONS	3,192,876	1,522,272	1,211,010	520,256
FINANCE COST	(1,086,742)	(598,433)	(428,784)	(224,129)
PROFIT / (LOSS) BEFORE TAXATION BEFORE TAXATION	2,106,134	923,839	782,226	296,127
TAXATION	-	-	-	-
PROFIT / (LOSS) AFTER TAXATION	2,106,134	923,839	782,226	296,127
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	2,106,134	923,839	782,226	296,127
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	5.66	2.48	2.10	0.90

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

October 23rd 2019


Khalid Mahmood Chohan
Company Secretary