

NISHAT POWER LIMITED



NPL-PSE/120

October 23, 2019

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS / TCS

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** (the "Company") in their meeting held on October 23, 2019 (Wednesday), at 2:30 p.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings:-

- i) **CASH DIVIDEND**
NIL
- ii) **BONUS SHARES**
NIL
- iii) **RIGHT SHARES**
NIL
- iv) **ANY OTHER ENTITLEMENT**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

Contd. P/2

NISHAT POWER LIMITED



(2)

THE FINANCIAL RESULTS OF THE COMPANY: -

The un-consolidated profit and loss account of the Company for the quarter ended September 30, 2019 is as follows: -

	Quarter ended	
	September 30 2019	September 30 2018
	(Rupees in thousand)	
Sales	4,952,515	5,846,191
Cost of sales	<u>(3,200,175)</u>	<u>(4,569,478)</u>
Gross profit	1,752,340	1,276,713
Administrative expenses	(75,536)	(71,670)
Other expenses	-	(1,366)
Other income	233	1,821
Finance cost	(339,039)	(221,608)
Share of loss of associate	-	-
Profit before taxation	<u>1,337,998</u>	<u>983,890</u>
Taxation	-	-
Profit for the period	<u>1,337,998</u>	<u>983,890</u>
Earnings per share - basic and diluted (in Rupees)	<u>3.779</u>	<u>2.779</u>

Contd. P/3

NISHAT POWER LIMITED



(3)

The consolidated profit and loss account of the Company for the quarter ended September 30, 2019 is as follows: -

	Quarter ended	
	September 30 2019	September 30 2018
	(Rupees in thousand)	
Sales	4,952,515	5,846,191
Cost of sales	(3,200,175)	(4,569,478)
Gross profit	1,752,340	1,276,713
Administrative expenses	(75,536)	(71,670)
Other expenses	-	(1,366)
Other income	234	1,822
Finance cost	(399,039)	(221,608)
Share of loss of associate	-	-
Profit before taxation	1,337,999	983,891
Taxation	(30)	-
Profit for the period	1,337,969	983,891
Earnings per share - basic and diluted (in Rupees)	3.779	2.779

NISHAT POWER LIMITED



(4)

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

The accounts for the period ended September 30, 2019 of the Company will be transmitted through PUCARS.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
(COMPANY SECRETARY)

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT POWER LIMITED



DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Nishat Power Limited
Date of Report (Date of earliest event reported if applicable)	:	October 23, 2019
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore
Contact Information	:	Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

The Board of Directors of Nishat Power Limited in their meeting held on Wednesday, the 23rd of October 2019, at 2:30 p.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, approved the followings: -

THE FINANCIAL RESULTS OF THE COMPANY: -

The un-consolidated profit and loss account of the Company for the quarter ended September 30, 2019 is as follows: -

	Quarter ended	
	September 30 2019	September 30 2018
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Cost of sales	<u>(3,200,175)</u>	<u>(4,569,478)</u>
Gross profit	1,752,340	1,276,713
Administrative expenses	(75,536)	(71,670)
Other expenses	-	(1,366)

HEAD OFFICE : 1.B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717199-63, FAX: 92-42-38717239 Email: nishat@nishatpower.com, Website: www.nishatpower.com

REGISTERED OFFICE : NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-115-333 FAX: +92-42-38387414

POWER PLANT : 66 Km, Lahore - Multan Road, On B8 Link Canal Near Jambar Kalan, Tehsil Pattoki, District Kasur. Tel: 92-42-33266118-9, 046-4398271-98

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Other income	233	1,821
Finance cost	(339,039)	(221,608)
Share of loss of associate	-	-
Profit before taxation	1,337,998	983,890
Taxation	-	-
Profit for the period	1,337,998	983,890
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The consolidated profit and loss account of the Company for the quarter ended September 30, 2019 is as follows: -

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NISHAT POWER LIMITED



Share of loss of associate	-	-
Profit before taxation	1,337,999	983,891
Taxation	(30)	-
Profit for the period	1,337,969	983,891,
Earnings per share - basic and diluted (in Rupees)	3.779	2.779

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

October 23, 2019


Khalid Mahmood Chohan
Company Secretary