

October 23, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of our Company in the Meeting held on Wednesday, October 23, 2019 recommended the following:

1. Cash Dividend : NIL
2. Bonus Issue : NIL
3. Right Shares : NIL

The financial results of the Company are enclosed.

The Quarterly Report of the Company for the quarter ended September 30, 2019 will be transmitted through PUCARS separately, within the stipulated time.

Regards,


Company Secretary


CC: The General Manager
Pakistan Stock Exchange Limited
19, Khayaban -e- Aiwan -e- Iqbal
Lahore.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Blue Area
Islamabad.

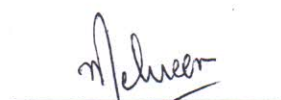
Pak-Gulf Leasing Company Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the three months period ended 30 September 2019

	Three months period ended	
	30 September	
<i>Note</i>	2019	2018
	----- (Rupees) -----	
INCOME		
Income from financing operations	66,248,669	48,093,346
OTHER OPERATING INCOME		
Return on investments	2,012,707	1,248,223
Other income	2,773,890	2,485,401
	4,786,597	3,733,624
	71,035,266	51,826,970
OPERATING EXPENSES		
Administrative and operating expenses	18,432,188	18,247,621
Finance cost	27,532,228	16,133,758
	45,964,416	34,381,379
Operating profit before provision	25,070,850	17,445,591
Provision for potential lease losses - net	(259,641)	(40,653)
Reversal of provision against litigation receivable - net	-	213,333
Profit before taxation	24,811,209	17,618,271
Taxation		
- Current	(1,024,520)	(632,584)
- Deferred	(4,429,320)	1,098,351
	(5,453,840)	465,767
Profit after taxation	19,357,369	18,084,038
Earning per share - basic & diluted	0.76	0.71

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.


Chief Executive Officer


Director


Chief Financial Officer