Corp-1/F1888/2019   October 24, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, October 23, 2019 at 04:00 p.m. at K&N Centre, 160 Banglore Town, Shahrah-e-Faisal, Karachi, recommended the following:
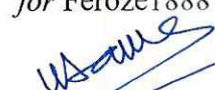
(i).   Cash Dividend
         NIL

                                    and/or

(ii).   Bonus Shares
         NIL

                                    and/or

(iii).   Right Shares
         NIL

                                    and/or

(iv).   Any Other Entitlement/Corporate Action
         NONE

                                    and/or

(v).   Any Other price-sensitive information
         NONE

The quarterly report of the company for the quarter ended September 30, 2019 will be transmitted through PUCARS separately within the specified time.

Thanking you.

Yours truly,
for Feroze1888 Mills Limited

M. Usama Siddiqui
Company Secretary

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Feroze1888 Mills Limited
Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Condensed Interim Statement of Profit or Loss Account (Un-audited)
for the Quarter Ended 30 September 2019

	30 September 2019	30 September 2018
	-----(Rupees in '000')-----	
Sales – net	7,650,327	6,114,678
Cost of sales	(5,591,269)	(4,742,868)
Gross Profit	**2,059,058**	**1,371,810**
Administrative cost	(294,607)	(258,427)
Distribution cost	(519,384)	(388,467)
Other expenses	(423,390)	(46,794)
	(1,237,381)	**(693,688)**
	821,677	678,122
Other Income	72,259	145,360
Operating Profit	**893,936**	**823,482**
Finance cost	**(58,998)**	**(28,215)**
Profit before taxation	**834,938**	**795,267**
Taxation	(91,022)	(48,491)
Profit after taxation	**743,916**	**746,776**
	Rupees	
Earnings per share basic & diluted	1.97	1.98