

# Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

24-Oct-19

Fax No. 021-111-573-329

**SUB: - FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED SEPTEMBER 30, 2019**

Dear Sir,

We have to inform you that the board of Directors in their meeting held on 24.10.2019 at 11.30 a.m. at 4<sup>th</sup> Floor, National Tower, 28-Egerton Road, Lahore have recommended Following.

Cash Dividend: NIL  
Bonus Shares: NIL  
Right Shares: NIL

**The Financial Results of the Company are as follows;**

Particulars	July to September	
	30-Sep-19 (Rupees)	30-Sep-18 (Rupees)
Gross Sales	482,478,426	360,002,088
Less: Sales Tax	(70,929,192)	(51,571,255)
<b>Net Sales</b>	<b>411,549,234</b>	<b>308,430,833</b>
Manufacturing Cost of Goods Sold	(313,733,906)	(239,623,408)
<b>Gross Profit</b>	<b>97,815,328</b>	<b>68,807,425</b>
Operating Expenses (Admin & Mkt)	(27,641,132)	(28,018,010)
<b>Operating Profit</b>	<b>70,174,196</b>	<b>40,789,415</b>
Financial and Other Charges	(23,490,885)	(16,960,196)
Other Income / (Expense)	(813,621)	114,275
<b>Profit / (Loss) before Tax</b>	<b>45,869,690</b>	<b>23,943,494</b>
Taxation	(6,407,051)	(3,855,385)
<b>Profit / (Loss) after Tax</b>	<b>39,462,639</b>	<b>20,088,109</b>
Earning Per Share	1.13	0.57

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,  
for EMCO INDUSTRIES LIMITED

**RIAZ AHMAD**  
Chief Financial Officer



HEAD OFFICE: 4th Floor, National Tower, 28-Egerton Road, P.O. Box 36, Lahore - 54000, Pakistan  
PABX: (042) 3630 6545 - 46 FAX : (042) 3636 8119 WEBSITE: www.emco.com.pk E-MAIL : info@emco.com.pk  
FACTORY : 19-Km, Lahore - Shiekhupura Road, Lahore. PABX: (042) 3716 8922-28, FAX : (042) 3716 8932  
E-MAIL : insulator@emco.com.pk