

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904-5 Fax: 042-36368721

Confidential & Sealed

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

UCARS / Courier
MLCF/Q1/P&L/19
October 24, 2019

Subject: Financial Results for the Quarter Ended September 30, 2019 (Un-Audited)

Dear Sir,

We have to inform you that the Board of Directors of Maple Leaf Cement Factory Limited (the "Company") in their Meeting held on **Thursday, October 24, 2019 at 12:00 Noon** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

(i) Cash Dividend	Nil
(ii) Bonus / Right Shares	Nil
(iii) Any Other Entitlement / Corporate Action	Nil
(iv) Any Other Price-Sensitive Information	Nil

CONSOLIDATED FINANCIAL RESULTS

The consolidated (un-audited) financial results of the Company are as follows:

	Period ended	
	September 30 2019	September 30 2018
	Rupees in thousand	
Sales - Net	7,147,042	5,654,976
Cost of goods sold	(7,027,834)	(4,186,088)
Gross profit	119,208	1,468,888
Distribution cost	(173,973)	(195,664)
Administrative expenses	(186,047)	(190,244)
Other charges	(25,544)	(187,373)
	(385,564)	(573,281)
Other income	41,019	3,658
(Loss) / Profit from operations	(225,337)	899,265
Finance cost	(799,545)	(224,374)
(Loss) / Profit before taxation	(1,024,882)	674,891
Taxation	42,521	(88,193)
(Loss) / Profit after taxation	(982,361)	586,698
	Rupees	
(Loss) / Earnings per share - Basic & Diluted	(1.65)	0.99

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STAND ALONE FINANCIAL RESULTS

The un-consolidated (un-audited) financial results of the Company are as follows:

	Period ended	
	September 30 2019	September 30 2018
	Rupees in thousand	
Sales - Net	7,147,042	5,654,976
Cost of goods sold	(7,356,130)	(4,466,060)
Gross profit	(209,088)	1,188,916
Distribution cost	(173,973)	(195,662)
Administrative expenses	(184,218)	(188,632)
Other charges	(10,240)	(161,610)
	(368,431)	(545,904)
Other income	39,058	2,082
(Loss) / Profit from operations	(538,461)	645,094
Finance cost	(809,206)	(214,675)
(Loss) / Profit before taxation	(1,347,667)	430,419
Taxation	42,521	(88,193)
(Loss) / Profit after taxation	(1,305,146)	342,226
	Rupees	
(Loss) / Earnings per share - Basic & Diluted	(2.20)	0.58

(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015.)

Thanking you

Yours faithfully,
For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)
Company Secretary



CC:

- The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Fax # 051-910044