

Soneri Bank

SBL/Secy/PSX/19/356
24 October 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Form - 7
Through PUCARS & Hand delivery

Subject: Financial Results for the 3rd Quarter ended 30.09.2019

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 172nd meeting held on Thursday, 24 October 2019 at 1200 hrs. at 10th Floor, PNSC Building, Off: M.T. Khan Road, Karachi has approved the third quarterly Financial Statements for the period ended 30 September 2019 and recommended the following:

- | | | |
|---|---|-----|
| 1. <u>Cash Dividend</u> | : | NIL |
| 2. <u>Bonus Shares</u> | : | NIL |
| 3. <u>Right Shares</u> | : | NIL |
| 4. <u>Any Other Entitlement/Corporate Action</u> | : | NIL |
| 5. <u>Any Other Price – Sensitive Information</u> | : | NIL |

Financial Results

The condensed interim (un-audited) profit & loss account of the Bank for the quarter and nine months period ended 30 September 2019 is enclosed herewith as Annexure "A".

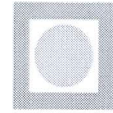
The Quarterly Report of the Bank for the period ended 30 September 2019 will be transmitted through PUCARS within the specified time.

Yours Sincerely,

Muhammad Altaf Butt
Company Secretary

Encls: a.a.

SONERI BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2019



Soneri Bank

	For the quarter ended		For the nine months ended	
	30 September 2019	30 September 2018 (Restated)	30 September 2019	30 September 2018 (Restated)
	------(Rupees in '000)-----			
Mark-up / return / interest earned	11,531,366	5,642,045	26,985,559	15,114,013
Mark-up / return / interest expensed	9,459,771	3,939,837	21,018,420	10,113,146
Net mark-up / interest income	2,071,595	1,702,208	5,967,139	5,000,867
Non mark-up / interest income				
Fee and commission income	461,560	389,277	1,366,984	1,167,838
Dividend income	67,261	61,913	206,628	152,973
Foreign exchange income	223,400	238,037	749,338	706,993
(Loss) / gain on securities - net	(133,904)	(24,079)	(628,511)	273,031
Other income	10,963	17,412	27,331	32,666
Total non-markup / interest Income	629,280	682,560	1,721,770	2,333,501
Total income	2,700,875	2,384,768	7,688,909	7,334,368
Non mark-up / interest expenses				
Operating expenses	2,084,811	1,911,391	6,172,658	5,416,289
Workers' welfare fund	9,310	11,999	(113,694)	49,508
Other charges	37	3	59,388	16,547
Total non mark-up / interest expenses	2,094,158	1,923,393	6,118,352	5,482,344
Profit before provisions	606,717	461,375	1,570,557	1,852,024
Provision /(reversals) and write offs - net	173,762	(81,629)	(495,094)	(315,245)
Extraordinary / unusual items	-	-	-	-
Profit before taxation	432,955	543,004	2,065,651	2,167,269
Taxation	196,864	225,378	854,561	873,661
Profit after taxation	236,091	317,626	1,211,090	1,293,608
	------(Rupee)-----			
Basic earnings per share	0.2141	0.2881	1.0985	1.1734
Diluted earnings per share	0.2141	0.2881	1.0985	1.1734



Mirza Zafar Baig
Chief Financial Officer