



# ITTEHAD CHEMICALS LIMITED

ICL/PSX-6339/19

October 24, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on October 24, 2019 at 12:00 p.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has determined the following:

**A. CASH DIVIDEND/ BONUS SHARES / RIGHT SHARES**

Nil

**B. FINANCIAL RESULTS**

The financial results of the Company are attached as per Annexure "A"

**C. ANY OTHER PRICE SENSITIVE INFORMATION**

Nil

We are transmitting the copy of quarterly report for the period ended September 30, 2019 through Pucars / Email. The Report will be placed on Company's website [www.ittehadchemicals.com](http://www.ittehadchemicals.com) in due course of time.

Thanking you

Yours truly

For Ittehad Chemicals Limited

**Abdul Mansoor Khan**

Company Secretary

Cc: The Surveillance Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, 6th Floor NIC Building 63 Jinnah Avenue, Islamabad.



CERTIFICATE # 01013788



**ITTEHAD  
GROUP**

[www.ittehadchemicals.com](http://www.ittehadchemicals.com)

Registered/Head Office: 39, Empress Road, Lahore, Pakistan, Tel: +92 42 3630 6586-88

Fax: +92 42 3636 5697 (A/Cs), 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 44-N/1-A Razi Road, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: +92 21 3452 7314-15

Factory: G.T. Road, Kala Shah Kaku, District Sheikhupura, Pakistan. Tel: +92 42 3795 0222-25 Fax: +92 42 3795 0206



**ITTEHAD CHEMICALS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS**  
**ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

**Annexure - A**

	Quarter ended September 30,	
	2019	2018
	(Rupees in thousand)	
Sales - net	2,083,736	1,303,897
Cost of sales	<u>(1,865,901)</u>	<u>(1,065,281)</u>
Gross profit	217,835	238,616
Selling and distribution expenses	(138,458)	(84,642)
General and administrative expenses	(51,364)	(43,749)
Other operating expenses	(26,531)	(5,445)
Other operating income	27,861	8,010
	<u>(188,492)</u>	<u>(125,826)</u>
Operating profit	29,343	112,790
Financial charges	<u>(117,499)</u>	<u>(53,721)</u>
Profit / (Loss) before taxation	(88,156)	59,069
Taxation	31,479	(15,172)
Profit / (Loss) after taxation	<u>(56,677)</u>	<u>43,897</u>
		<b>Restated</b>
Earnings / (Loss) per share - basic and diluted (Rupee)	<u>(0.67)</u>	<u>0.52</u>