

BERGER

Pioneers of LEAD-FREE **Robbialac** Paints



URS is a member of Registrar of Standards (Holdings) Ltd.

BERGER PAINTS PAKISTAN LTD.
www.berger.com.pk

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

October 24, 2019

REF: F&A/~~1243~~/2019

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir,

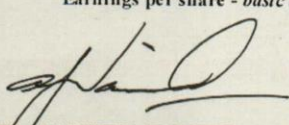
We have to inform you that The Board of Directors of Berger Paints Pakistan Limited in their Meeting held today at 2:00 pm at 28-Km Multan Road, Lahore, has approved the following:

FINANCIAL RESULTS

The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:

Berger Paints – Excluding Subsidiary

PROFIT & LOSS ACCOUNT	30 September	30 September
	2019	2018
	-- (Rupees in thousand) --	
Sales - net	1,130,170	1,162,548
Cost of sales	(921,792)	(928,171)
Gross profit	208,378	234,377
Selling and distribution costs	(153,848)	(174,790)
Administrative and general expenses	(42,790)	(52,638)
	(196,638)	(227,428)
Profit from operations	11,740	6,949
Other income	30,158	15,673
	41,898	22,622
Other expenses	-	-
Finance cost	(47,069)	(29,174)
	(47,069)	(29,174)
Profit before taxation	(5,171)	(6,552)
Taxation	(12,953)	(4,532)
Profit after taxation	(18,124)	(11,084)
		Restated
Earnings per share - basic and diluted (Rupees)	(0.89)	(0.54)


BERGER PAINTS PAKISTAN LTD.

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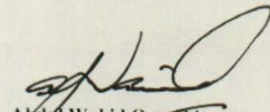
Head Office : 36 Industrial Estate, Kot Lakhpat, Lahore, Phones: 042-35151545-48, Fax: 042-35151549, UAN: 111-237-437
Lahore Factory : 28 Km, Multan Road Lahore, Phones: 042-37543445-49, Fax: 042-37543450
Karachi : X-3 Manghopir Road, S.I.T.E, Karachi-75700 Phones: 021-32577702-05, Fax: 021-32570375, UAN: 111-237-437
Islamabad : Plot No.201, Street # 1, Sector I-10/3, Islamabad, Phone: 051-4446485, Fax: 051-4431368 UAN: 111-237-437

BERGER

Consolidated – Berger Paints

PROFIT & LOSS ACCOUNT	30 September	30 September
	2019	2018
	-- (Rupees in thousand) --	
Sales - net	1,167,538	1,228,376
Cost of sales	(948,301)	(935,987)
Gross profit	219,237	292,389
Selling and distribution costs	(157,145)	(209,398)
Administrative and general expenses	(45,135)	(55,178)
	(202,280)	(264,576)
Profit from operations	16,957	27,813
Other income	26,513	12,496
	43,470	40,309
Other expenses	-	-
Finance cost	(47,120)	(31,014)
	(47,120)	(31,014)
Share of profit / (loss) of associated Company	(2,063)	(1,954)
Profit before taxation	(5,713)	7,341
Taxation	(13,955)	(7,237)
Profit after taxation attributable to:	(19,668)	104
Attributable to:		
Owners of the Parent Company	(19,968)	(6,367)
Non-controlling interests	300	6,471
	(19,668)	104
		Restated
Earnings per share - basic and diluted (Rupees)	(0.98)	(0.31)

Yours truly,


 Abdul Wahid Qureshi
 Company Secretary

CC:

The Secretary
 Pakistan Stock Exchange (PSX) Guarantee, Limited
 Stock Exchange Building, 101-E, Fazal-ul-Haq Road,
 Anees Plaza, Blue Area, Islamabad.