



# HABIBMETRO



BUILDING TOGETHER

Habib Bank AG Zurich

SINCE 1967

HO/CS/13516/2019

October 24, 2019

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019**

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on October 24, 2019 at 03:00 p.m. have approved the un-audited accounts of the Bank for nine months ended September 30, 2019 and recommended the following:

- i) **CASH DIVIDEND:**  
NIL
- ii) **BONUS ISSUE:**  
NIL
- iii) **RIGHT SHARES:**  
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**  
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**  
NIL

The financial results of the Bank for the nine months ended September 30, 2019 are enclosed herewith as Annexure-A & B.

The Quarterly Report of the Bank for the nine months ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly

**Ather Ali Khan**  
Company Secretary

**Enclosure:**

Copy of Profit and Loss Account (Un-audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

# Habib Metropolitan Bank Limited

## Unconsolidated Condensed Interim Profit and Loss Account (Un-Audited)

For the quarter and nine months ended 30 September 2019

### Annexure - A

	30 September 2019		30 September 2018	
	Quarter ended	Nine months ended	Quarter ended	Nine months ended

Mark-up / return / interest earned	20,411,548	51,085,549	10,780,954	30,562,758
Mark-up / return / interest expensed	(16,130,213)	(38,198,685)	(6,812,767)	(18,810,669)
Net mark-up / interest income	4,281,335	12,886,864	3,968,187	11,752,089

#### NON MARK-UP / INTEREST INCOME

Fee and commission income	1,167,434	3,600,917	894,216	2,757,475
Dividend income	20,779	56,948	17,341	60,509
Foreign exchange income	1,321,760	2,680,476	387,092	1,126,667
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	(144,323)	(863,057)	10,376	97,499
Other income	107,234	312,937	86,446	481,035
Total non mark-up / interest income	2,472,884	5,788,221	1,395,471	4,523,185

Total Income	6,754,219	18,675,085	5,363,658	16,275,274
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#### NON MARK-UP / INTEREST EXPENSES

Operating expenses	3,262,454	9,439,750	2,856,048	8,480,569
Workers welfare fund	62,000	172,000	48,000	144,000
Other charges	10,045	51,340	370	15,172
Total non-mark-up / interest expenses	(3,334,499)	(9,663,090)	(2,904,418)	(8,639,741)

Profit before provisions	3,419,720	9,011,995	2,459,240	7,635,533
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(Provisions) / reversal and write offs - net Extra ordinary / unusual items	(402,764)	(295,907)	132,900	(296,237)
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<b>PROFIT BEFORE TAXATION</b>	3,016,956	8,716,088	2,592,140	7,339,296
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Taxation	(1,184,115)	(3,707,648)	(1,008,805)	(2,808,729)
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<b>PROFIT AFTER TAXATION</b>	1,832,841	5,008,440	1,583,335	4,530,567
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(Rupees)

Basic and diluted earnings per share

1.75	4.78	1.51	4.32
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Fuzail Abbas  
Chief Financial Officer

# Habib Metropolitan Bank Limited

## Consolidated Condensed Interim Profit and Loss Account (Un-Audited)

For the quarter and nine months ended 30 September 2019

### Annexure - B

	30 September 2019		30 September 2018	
	Quarter ended	Nine months ended	Quarter ended	Nine months ended
----- (Rupees in '000) -----				
Mark-up / return / interest earned	20,599,560	51,619,340	10,943,600	30,974,859
Mark-up / return / interest expensed	<u>(16,158,956)</u>	<u>(38,305,982)</u>	<u>(6,868,598)</u>	<u>(18,923,417)</u>
Net mark-up / interest income	4,440,604	13,313,358	4,075,002	12,051,442
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee and commission income	1,166,378	3,617,428	901,238	2,780,435
Dividend income	20,780	66,619	17,340	68,130
Foreign exchange income	1,321,760	2,680,476	387,092	1,126,667
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	(145,663)	(865,344)	11,424	93,383
Other income	106,983	317,489	81,807	485,720
Total non mark-up / interest income	2,470,238	5,816,668	1,398,901	4,554,335
Total Income	6,910,842	19,130,026	5,473,903	16,605,777
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Operating expenses	3,318,996	9,599,945	2,903,296	8,611,001
Workers welfare fund	64,309	177,985	49,289	148,269
Other charges	10,045	51,340	370	15,172
Total non-mark-up / interest expenses	(3,393,350)	(9,829,270)	(2,952,955)	(8,774,442)
Profit before provisions	3,517,492	9,300,756	2,520,948	7,831,335
(Provisions) / reversal and write offs - net	(402,764)	(295,907)	132,035	(297,097)
Extra ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	3,114,728	9,004,849	2,652,983	7,534,238
Taxation	(1,193,841)	(3,724,221)	(1,008,420)	(2,815,780)
<b>PROFIT AFTER TAXATION</b>	<u>1,920,887</u>	<u>5,280,628</u>	<u>1,644,563</u>	<u>4,718,458</u>
<b>PROFIT ATTRIBUTABLE TO:</b>				
Equity shareholders of the holding company	1,841,613	5,042,615	1,587,796	4,542,522
Non-controlling interest	79,274	238,013	56,767	175,936
	<u>1,920,887</u>	<u>5,280,628</u>	<u>1,644,563</u>	<u>4,718,458</u>
----- (Rupees) -----				
<b>Basic and diluted earnings per share</b>	<u>1.76</u>	<u>4.81</u>	<u>1.52</u>	<u>4.34</u>

Basic and diluted earnings per share

1.76

4.81

1.52

4.34

Fuzail Abbas  
Chief Financial Officer

