

Date: October 24, 2019

Form-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **Thursday, 24th October, 2019** at **04:00 P.M.** at 12th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, **Karachi**, recommended the following:

(i) CASH DIVIDEND

No cash dividend was announced by the Board.

(ii) BONUS SHARES

No Bonus shares was recommended by the Board

(iii) RIGHT SHARES

No Right shares was recommended by the Board

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

No other entitlement was recommended by the Board

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Danish Qazi
Company Secretary

TPL PROPERTIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2019 - (UN-AUDITED)

	Note	Sep' 30 2019 Rupees (Unaudited)	Sep' 30 2018 Rupees (Unaudited)	Budget
Rental income	18	114,465,792	91,587,606	114,079,653
Direct operating costs	20	(1,855,780)	(2,483,201)	(2,503,613)
Gross profit		112,610,012	89,104,405	111,576,040
Administrative & general expenses	21	(23,950,219)	(16,470,633)	(30,910,130)
Operating profit		88,659,792	72,633,772	80,665,910
Finance costs	22	(86,382,164)	(55,034,816)	(88,067,577)
Other Income	19	16,775,216	11,983,286	11,610,841
Profit before taxation		19,052,845	29,582,242	4,209,174
Taxation	23	(3,822,670)	(9,545,931)	(2,021,607)
Profit for the period		15,230,174	20,036,311	2,187,566
Other comprehensive income for the period, net of tax		-	-	-
Total comprehensive income for the period		15,230,174	20,036,311	2,187,566
Earnings per share - Basic and diluted		0.05	0.07	0.01

The annexed notes from 01 to 27 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE
OFFICER



CHIEF FINANCIAL
OFFICER



DIRECTOR



TPL PROPERTIES LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Note	September 30, 2019 ----- Rupees -----	September 30, 2018
Rental income	22	174,080,539	142,083,900
Direct operating costs	23	(49,342,691)	(40,759,617)
Gross profit		124,737,848	101,324,283
Administrative and general expenses	24	(28,622,596)	(25,352,800)
Finance costs	25	(92,713,026)	(60,469,449)
Other income	26	3,206,372	7,849,586
Profit before taxation		6,608,598	23,351,621
Taxation	27	(5,658,410)	(10,555,857)
Profit for the year		950,188	12,795,764
Other comprehensive income for the year		-	-
Total comprehensive income for the year		950,188	12,795,764


**CHIEF EXECUTIVE
OFFICER**


**CHIEF FINANCIAL
OFFICER**


DIRECTOR

