



## CLOVER PAKISTAN LIMITED

25<sup>th</sup> October 2019

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sirs,

Re: **FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER 2019**

We are pleased to inform you that the Board of Directors of the Company in their meeting held today at the corporate office of the Company, has approved the quarterly accounts for the first quarter ended 30<sup>th</sup> September 2019 and recommended the following:

### DIVIDEND

Nil.

### FINANCIAL RESULTS

The financial results of the Company for the first quarter ended 30<sup>th</sup> September 2019 are as under.

	September 30, 2019	September 30, 2018
	-----Rupees in '000-----	
Revenue - net	89,434	167,003
Cost of sales	<u>(19,582)</u>	<u>(116,888)</u>
<b>Gross profit</b>	<b>69,852</b>	<b>50,115</b>
Selling and distribution expenses	(5,417)	-
Administrative expenses	<u>(25,048)</u>	<u>(1,734)</u>
<b>Operating profit</b>	<b>39,387</b>	<b>48,381</b>
Other income	<u>8,765</u>	<u>441</u>
	<u>48,152</u>	<u>48,822</u>
Exchange loss	(817)	-
Finance cost	<u>(136)</u>	<u>(297)</u>
<b>Profit before taxation</b>	<b>47,199</b>	<b>48,525</b>
Taxation	<u>(7,652)</u>	<u>(7,751)</u>
<b>Profit for the period</b>	<b><u>39,547</u></b>	<b><u>40,774</u></b>



## CLOVER PAKISTAN LIMITED

	-----Rupees -----	Re-stated
Earnings per share - basic and diluted	<u>1.59</u>	<u>1.64</u>

Yours sincerely,

Chief Executive Officer

Chief Financial Officer

Director

Copy to: **The Securities and Exchange Commission of Pakistan, Islamabad.**