



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 25, 2019

Subject: **Financial Results for the quarter ended September 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 10:00 am on Friday the 25th October 2019 at 1st Floor, Arif Habib Centre, 23 M.T.Khan Road, Karachi, has approved the Interim un-audited accounts for the above-mentioned period.

The financial results of the company for the quarter ended September 30, 2019 along with the comparative figures for the corresponding period of last year are as follows:

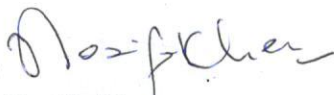
**PROFIT & LOSS ACCOUNT (Un-audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

	Quarter ended September 30, 2019	Quarter ended September 30, 2018
	(Rupees in '000)	
Net sales	2,221,635	1,800,304
Cost of sales	(1,982,378)	(1,564,785)
Gross profit	239,257	235,519

	Quarter ended September 30, 2019	Quarter ended September 30, 2018
	(Rupees in '000)	
Marketing, selling and distribution costs	(90,975)	(103,724)
Administrative expenses	(51,589)	(72,359)
Impairment loss on trade debts	(5,368)	(141)
	(147,932)	(176,224)
Finance costs	(83,106)	(30,799)
Other expenses	(1,243)	(2,718)
	(84,349)	(33,517)
Other income	6,256	6,414
Share of profit from associate under the equity basis of accounting	2,114	4,065
Profit before income tax	15,346	36,257
Taxation	(4,060)	(5,916)
Profit for the period	11,286	30,341
Earnings per share – basic & diluted	Rs. 0.32	Rs. 0.87

The Directors have not recommended any Interim Dividend. We will be sending you 15 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours Faithfully



Nazifa Khan

Manager Legal Affairs and Company Secretary